

**FAIR OAKS RANCH MUNICIPAL DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2023-2024**

	FY 20-21 ACTUAL	FY 21-22 ACTUAL	FY 22-23 BUDGETED	FY 22-23 PROJECTED	FY 23-24 PROPOSED BUDGET
Beginning Fund Balance	\$ 1,428,140	\$ 1,781,432	\$ 2,175,935	\$ 2,175,935	\$ 2,671,885
<u>Revenues</u>					
Local Sales Tax	389,676	421,183	410,000	435,000	450,000
Interest	686	13,855	8,000	103,000	83,000
Total Revenue	<u>390,363</u>	<u>435,038</u>	<u>418,000</u>	<u>538,000</u>	<u>533,000</u>
<u>Expenditures</u>					
Supplies	-	-	250	250	250
Training/Seminars	350	-	500	500	250
Attorney	2,405	3,967	3,500	3,500	3,500
Auditor	3,900	4,100	4,300	4,300	4,550
Professional Services	30,366	32,418	33,450	33,450	33,450
Insurance	50	50	50	50	50
Total Expenditures	<u>37,071</u>	<u>40,535</u>	<u>42,050</u>	<u>42,050</u>	<u>42,050</u>
Ending Fund Balance	\$ 1,781,432	\$ 2,175,935	\$ 2,551,885	\$ 2,671,885	\$ 3,162,835

FUND BALANCE DETAIL

	9/30/2021 FINAL BALANCE	9/30/2022 FINAL BALANCE	9/30/2023 BUDGETED BALANCE	9/30/2023 PROJECTED BALANCE	9/30/2024 PROJECTED BALANCE
COMMITTED	\$ 600,000	\$ 600,000	\$ 600,000	\$ 1,200,000	\$ 1,200,000
ASSIGNED	1,081,432	1,475,935	1,851,885	1,371,885	1,862,835
UNASSIGNED	100,000	100,000	100,000	100,000	100,000
TOTAL FUND BALANCE	<u>\$ 1,781,432</u>	<u>\$ 2,175,935</u>	<u>\$ 2,551,885</u>	<u>\$ 2,671,885</u>	<u>\$ 3,162,835</u>