

RESOLUTION NO. 2026-03-04

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EVERMAN, TEXAS, APPROVING AND ADOPTING THE CITY OF EVERMAN ASSET MANAGEMENT POLICY; PROVIDING FOR IMPLEMENTATION; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, The City of Everman is committed to responsible fiscal management, transparency, and long-term sustainability of public resources; and

WHEREAS, the City owns and maintains capital assets including infrastructure, facilities, equipment, vehicles, technology systems, and other tangible property essential to delivering municipal services; and

WHEREAS, sound asset management practices are necessary to ensure proper acquisition, inventory control, maintenance, replacement planning, safeguarding, and disposal of City assets; and

WHEREAS, the adoption of a formal Asset Management Policy strengthens internal controls, supports financial reporting requirements, promotes compliance with state and federal funding requirements, and enhances long-term capital planning; and

WHEREAS, City staff has developed an Asset Management Policy to establish uniform standards, procedures, and accountability measures for the lifecycle management of City-owned assets; and

WHEREAS, the City Council finds that adoption of the Asset Management Policy is in the best interest of the City and its citizens.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EVERMAN, TEXAS:

SECTION 1. The City of Everman Asset Management Policy attached hereto and incorporated herein by this reference as Exhibit “A” is hereby approved and adopted.

SECTION 2. All provisions of the Resolutions of the City of Everman, Texas, in conflict with the provisions of this Resolution be, and the same are hereby, repealed, and all other provisions not in conflict with the provisions of this Resolution shall remain in full force and effect.

SECTION 5. This Resolution shall be effective immediately from and after the date of its enactment as provided by law.

APPROVED AND ADOPTED by the City Council of the City of Everman, Texas the 10th day of March, 2026.

APPROVED:

Ray Richardson, Mayor

ATTEST:

Mindi Parks, City Secretary

APPROVED AS TO FORM:

Victoria Thomas, City Attorney

EXHIBIT A
[City of Everman Asset Management Policy]