

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$1.026080 per \$100 valuation has been proposed by the governing body of City of Everman.

PROPOSED TAX RATE	\$1.026080 PER \$100
NO-NEW REVENUE TAX RATE	\$0.990110 PER \$100
VOTER-APPROVAL REVENUE TAX RATE	\$1.048913 PER \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Everman from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Everman may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Everman is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON **Tuesday, August 20, 2024 at 6:00 PM** at the Everman Civic Center, 213 N. Race Street, Everman, TX 76140 (Live & Virtual Meeting).

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Everman is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the City Secretary at mparks@evermantx.net or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property})/100$$

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Everman last year to the taxes proposed to be imposed on the average residence homestead by Everman this year:

	2023	2024	Change
Total Tax Rate (per \$100 of value)	\$1.036080	\$1.026080	Decrease of \$0.010000 OR -0.97%
Average Homestead Taxable Value	\$149,621	\$163,368	Increase of \$13,747 OR 9.19%
Tax on Average Homestead	\$1,550.19	\$1676.29	Increase of \$126.10 OR 8.13%
Total Tax Levy on All Properties	\$3,193,472	\$3,366,671	Increase of \$173,199 OR 5.42%

For assistance with tax calculations, please contact the tax assessor for Everman at 817-370-4535 or taxoffice@tarrantcountytx.gov, or visit www.access.tarrantcounty.com for more information.