MEMORANDUM OF COOPERATION ON ECONOMIC AND TRADE RELATIONS BETWEEN

THE GOVERNMENT OF JAPAN AND

THE STATE OF FLORIDA IN THE UNITED STATES OF AMERICA

This Memorandum of Cooperation (hereinafter referred to as this "MOC") is made by the Governments of Japan and the State of Florida in the United States of America (hereinafter collectively referred to as "Both Sides" and individually as a "Side").

Both Sides encourage the strengthening of the larger Japan-United States economic relationship and recognize that the State of Florida in the United States of America (hereinafter referred to as "Florida") can and has played an important contributing role.

Both Sides, considering each other's collective and individual strengths, intend to further collaborate and coordinate efforts in mutually beneficial areas, such as Infrastructure and Ground Transportation; Aerospace, Aviation and Defense; Logistics; Clean Energy and Sustainability; Life Sciences and Biotechnology; Academic Cooperation; and Sister Cities, Sister States and Sister Ports Partnerships.

Item 1. Areas of Cooperation

Both Sides share the intention to cooperate in the following areas, respecting each other's shared values,

• Infrastructure and Ground Transportation

Welcoming that Florida is planning to develop a large number of infrastructure projects, Both Sides recognize that cooperation in providing modern and efficient infrastructure, particularly ground transportation services, is essential for economic development and the improvement of social systems. Both Sides welcome the contributions of Japanese companies to the development of rail infrastructure in Florida, and will exchange views to support further participation by Japanese companies in transportation infrastructure systems from the perspectives of safety, reliability, environmental compatibility, technology, and economic benefits.

Aerospace, Aviation and Defense

Both Sides recognize that, having excellent aerospace, aviation and defense industries, and with business opportunities increasing in Florida, there is a high potential for cooperation in these areas. In recognition that Japan-US cooperation is progressing on those areas, and that Japan Aerospace Exploration Agency (JAXA) and Space Florida are in discussions to promote cooperation, Both Sides will explore the possibility to promote space business cooperation.

· Logistics

Welcoming that Japanese businesses are utilizing Florida as the central hub to connect the U.S. and Latin American and Caribbean regions as well as an important hub in the U.S., to enhance and support their business across the regions, Both Sides will continue to further explore avenues to expand their business, taking note of this geostrategic advantage of Florida.

· Clean Energy and Sustainability

Welcoming that Both Sides are promoting clean energy and enhancing their sustainability, Both Sides will work together to enhance their cooperation in furthering technologies such as high efficiency power generation (such as hydrogen, solar, etc.), while ensuring a stable and affordable energy supply. In this regard, Both Sides welcome that Orlando-based Mitsubishi Power Americas is contributing to Florida's stable and affordable power supply, as well as its progress in high-efficiency power generation using gas turbine combined cycle (GTCC) technology.

• Life Sciences and Biotechnology

Both Sides note that life science and biotechnology are now the leading Florida export to Japan, and welcome that Japanese companies are increasing their investment in those areas in Florida. Both Sides will strengthen their exchange of information, research and development of innovative technologies in this area.

Academic Cooperation

Welcoming the active exchange programs between high schools, universities and research institutions between Japan and Florida, and the resumption of people-to-people exchange, Both Sides look forward to enhancing further collaboration, supporting and facilitating exchange programs, researcher-to-researcher exchanges and academic collaborations.

Sister State, Sister City and Sister Port Partnerships

Welcoming the Sister State, Sister City and Sister Port programs as developing grassroots goodwill which are important conduits in furthering business ties, Both Sides will support to establish new Sister City agreements and new Sister Ports relationships between Japan and Florida.

Item 2. Forms of Cooperation

Forms of cooperation may include the following, as well as any other forms decided by Both Sides:

- Specific projects, including technology and infrastructure demonstration projects;
- Sharing appropriate information and experiences regarding policies and programs, as well as policy design and capacity building support;
- Mutually introducing each other to available tools and incentivizing programs to promote trade and investment among Both Sides;
- Exchanges and temporary assignments of personnel from one Side to the other;
- Promotion of cooperative research, development, and deployment projects in fields such as the life sciences and other technology between research institutes and universities on Both Sides;
- · Joint organization of symposia, seminars, workshops, exhibitions, and training;

- Participation in other commitments and/or initiatives, including multilateral consortiums;
- Promotion of participation and support from municipalities, research institutes, universities, and nongovernmental organizations, as well as other organizations; and
- Any other mutually acceptable forms of cooperation that contribute to the goals of this MOC.

Item 3. Implementation

Both Sides will, on a regular basis, inform and consult with one another on matters of common interest that represent opportunities for mutual benefit consistent with this MOC.

To oversee and implement this MOC, the Government of Japan designates the Ministry of Foreign Affairs ("MOFA"), the Ministry of Economy, Trade and Industry ("METI"), the Ministry of Land, Infrastructure, Transport, and Tourism ("MLIT"), the Ministry of Education, Culture, Sports, Science and Technology ("MEXT"),), the Ministry of Defense ("MOD"), the Ministry of Internal Affairs and Communications ("MIC"), Japan External Trade Organization ("JETRO"), and the Consulate General of Japan in Miami; Florida designates the Department of Commerce, Select Florida and the Department of State.

These organizations will coordinate the implementation of this MOC, as appropriate, with other commitments between entities in Japan and Florida.

Item 4. Duration, Termination, Modification

This MOC is not legally binding and does not create any legal or equitable rights or obligations on Both Sides.

The cooperation under this MOC will continue for four years from the date of its signature by Both Sides and may be revised and/or its duration extended as decided by Both Sides in a signed writing.

Either Side may terminate the cooperation under this MOC after 45 days of prior written notice to the other Side.

This MOC is signed in Tokyo on the 12th day of October, 2023 by Both Sides in the Japanese and English languages, both texts having equal value.

On behalf of the Government of Japan: On behalf of the State of Florida:

Parliamentary Vice-Minister for Foreign Affairs Secretary of State of Florida

Komura Masahiro Cord Byrd