



# City of Eustis

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TO: Eustis City Commission

FROM: Rick Gierok, Interim City Manager

DATE: May 7, 2026

RE: City's Annual Comprehensive Financial Report for the Fiscal Year Ending September 30, 2025

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## **Introduction:**

The City's independent auditors, Purvis, Gray and Co., will provide a short presentation of the results of the City's financial audit for the fiscal year ending September 30, 2025.

Chapters 11.45 and 10.550 of the Florida Statutes require independent, certified public accountants to perform the annual financial audit. The audit was completed by Purvis Gray and Company, LLP, a firm of licensed, certified public accountants who meet the additional requirements necessary to audit governmental units.

The goal of the independent audit is to provide reasonable assurance that the City's financial statements for the fiscal year ended September 30, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used, significant estimates made by management and evaluating the overall financial statement presentation.

## **Prepared by:**

Lori Carr, Finance Director

## **Reviewed by:**

Mari Leisen, Deputy Finance Director  
Miranda Burrowes, Deputy City Manager

## **Attachments/Links:**

<https://www.eustis.org/files/assets/public/v/1/finance/docs/audit-2025updated.pdf>