

RESOLUTION NUMBER 25-98

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF EUSTIS, FLORIDA, AUTHORIZING A TEMPORARY INTERFUND RECEIVABLE FROM THE GENERAL FUND TO THE STATE FORFEITURE FUND FOR LIQUIDITY PURPOSES, IN THE AMOUNT OF TWENTY-SEVEN THOUSAND NINE HUNDRED SIXTY-FIVE DOLLARS AND TWENTY-SIX CENTS (\$27,965.26); PROVIDING FOR STATUTORY AUTHORITY; PROVIDING FOR REIMBURSEMENT FROM FUTURE FORFEITURE REVENUES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Eustis maintains a State Forfeiture Fund in accordance with the Florida Contraband Forfeiture Act, Sections 932.701–932.7062, Florida Statutes, which restricts use of such funds to law enforcement purposes not otherwise funded by the City's general operating budget; and

WHEREAS, the City Commission has previously authorized expenditures from the Forfeiture Fund through Resolution Numbers 25-33 and 25-64, adopted May 15, 2025, and August 7, 2025, respectively; and

WHEREAS, subsequent accounting has identified a temporary cash imbalance within the Forfeiture Fund due to the timing of eligible expenditure reimbursements and receipt of forfeiture revenues; and

WHEREAS, pursuant to Section 166.241, Florida Statutes, the City Commission may amend the budget by resolution to address unforeseen circumstances and ensure compliance with statutory and generally accepted accounting standards; and

WHEREAS, Section 218.33(3), Florida Statutes, and GASB Statement No. 54 authorize the use of temporary interfund receivables ("due from/due to" entries) for liquidity management, provided that such entries do not constitute loans or permanent transfers between funds; and

WHEREAS, the City Attorney has reviewed this corrective budget amendment and determined that the temporary interfund receivable constitutes an accounting entry only, and that reimbursement shall occur from future forfeiture proceeds in compliance with applicable law; and

WHEREAS, the City Commission finds that adoption of this Resolution is necessary to maintain accurate fiscal records, preserve the integrity of the Forfeiture Fund as a restricted revenue source, and comply with statutory budgetary requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF EUSTIS, FLORIDA:

SECTION 1. AUTHORIZATION AND PURPOSE.

The City Commission hereby authorizes the establishment of a temporary interfund receivable entry from the General Fund to the State Forfeiture Fund in the amount of Twenty-Seven Thousand Nine Hundred Sixty-Five Dollars and Twenty-Six Cents (\$27,965.26). This entry is made solely for liquidity and accounting purposes and does not constitute a loan, gift, or permanent transfer of funds.

SECTION 2. REIMBURSEMENT.

Reimbursement of this interfund receivable shall occur automatically from future forfeiture revenues deposited into the State Forfeiture Fund. Upon receipt of sufficient funds, the Finance Department shall reverse the “due from/due to” entries internally without further action by the City Commission.

SECTION 3. RESTRICTIONS.

The Eustis Police Department shall not authorize new expenditures from the State Forfeiture Fund until the interfund receivable is fully reimbursed, ensuring compliance with Section 932.7055, Florida Statutes, and maintaining the restricted-use integrity of forfeiture revenues.

SECTION 4. ACCOUNTING AUTHORITY.

The Finance Director is hereby authorized and directed to make all necessary budgetary and accounting entries to implement this Resolution in accordance with Sections 166.241 and 218.33(3), Florida Statutes, and applicable accounting standards.

SECTION 5. EFFECTIVE DATE.

This Resolution shall take effect immediately upon adoption.

PASSED, ORDAINED, AND ADOPTED in Regular Session of the City Commission of the City of Eustis, Florida, this 20th day of November 2025.

**CITY COMMISSION OF THE
CITY OF EUSTIS, FLORIDA**

Willie L. Hawkins
Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me, by means of physical presence, this 20th day of November 2025 by Willie L. Hawkins, Mayor/Commissioner, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires:
Notary Serial Number:

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content for reliance and use by the Eustis City Commission.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 25-98 is hereby approved, and I certify that I published the same by posting one copy hereof at City Hall, one copy hereof at the Eustis Memorial Library, and one copy hereof at the Eustis Parks and Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk