

RESOLUTION NUMBER 25-60

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR THE FISCAL YEAR 2025/26, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 4, 2025, the City of Eustis, Lake County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Eustis of Lake County, Florida, set forth the appropriations and revenue estimates for the Final Budget for the FY 2025/26 for \$117,126,136.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Eustis, Lake County, Florida, as follows:

SECTION 1

That the FY 2025/26 TENTATIVE Budget is hereby adopted in the total revenue and expenditures in the amount of \$67,920,259 and \$68,436,363, respectively, with an estimated ending reserve balance of \$49,796,034 and a fund balance totaling \$117,126,136 as more particularly outlined in "EXHIBIT A," attached hereto and made a part hereof.

SECTION 2

That this Resolution shall take effect immediately upon its adoption.

DONE AND RESOLVED this 4th day of September 2025, in the regular session of the City Commission of the City of Eustis, Lake County, Florida. Time Adopted_____.

**CITY COMMISSION OF THE CITY
OF EUSTIS, FLORIDA**

ATTEST:

Christine Halloran, City Clerk

Willie Hawkins,
Mayor/Commissioner

CITY OF EUSTIS CERTIFICATION

STATE OF FLORIDA COUNTY OF LAKE

The foregoing instrument was acknowledged before me this 4th day of September 2025 by Willie Hawkins, Mayor, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires:
Notary Serial No:

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content for use and reliance of the City Commission of the City of Eustis, Florida.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 25-60 is hereby approved. I certify that I published the same by posting one copy hereof at City Hall, one copy hereof at the Eustis Memorial Library, and one copy hereof at the Eustis Parks and Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk

EXHIBIT A

**All Funds Budget Summary
Fiscal Year 2025-26**

Fund No.	Fund Name	Estimated Beginning Fund Balance	Plus: Revenues	Less: Expenditures	Less: Reserves	Estimated Available Fund Balance	Estimated Ending Fund Balance
		Balance	Revenues	Expenditures	Reserves	Balance	Balance
001	General	19,172,047	28,495,214	29,500,107	6,796,783	11,370,371	18,167,154
006	Library Contribution	30,458	2,100	5,200		27,358	27,358
010	Sales Tax Revenue	4,159	6,412,719	5,355,500		1,061,378	1,061,378
011	Law Enforcement Education	82,186	62,700	70,000		74,886	74,886
012	Police Forfeiture	(507)	60,000	-		59,493	59,493
013	Street Improvement	1,164,669	2,228,000	3,320,188	666,488	(594,007)	72,481
014	Community Redevelopment Agency	2,768,476	1,788,376	1,443,714	1,422,544	1,690,594	3,113,138
018	General Government Grants	-	39,500	39,500		-	-
020	Building Services	2,843,200	1,266,200	2,591,590	538,460	979,350	1,517,810
040	Water & Sewer Revenue	23,289,644	15,573,000	16,122,944	3,961,077	18,778,623	22,739,700
041	Reclaimed Water Projects	172,860	5,900			178,760	178,760
042	Water & Sewer R&R	15,646,525	2,550,000	3,292,606		14,903,919	14,903,919
049	Stormwater Utility Revenue	514,746	934,000	1,519,748	333,427	(404,429)	(71,002)
059	Fire Prevention Capacity Exp. Trust	239,583	44,400	-	-	283,983	283,983
060	Greenwood Cemetery Trust	239,744	21,850	11,000	-	250,594	250,594
061	Police Pension	25,255,145	3,725,000	1,901,100	27,079,045	-	27,079,045
062	Fire Pension	14,707,032	3,170,000	1,251,100	16,625,932	-	16,625,932
063	Parks & Rec, Capacity Exp. Trust	304,672	108,000	-	-	412,672	412,672
064	Law Enforcement Capacity Exp. Trust	494,395	53,000	-	-	547,395	547,395
065	Water Impact Trust	5,725,156	215,000	520,000	5,420,156	-	5,420,156
066	Sewer Impact Trust	5,033,497	915,800	1,033,786	4,915,511	-	4,915,511
068	Economic Development Trust	(190,541)	199,500	438,280	(429,321)	-	(429,321)
069	Library Capacity Exp. Trust	145,094	50,000	20,000	-	175,094	175,094
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TOTAL		117,642,240	67,920,259	68,436,363	67,330,102	49,796,034	117,126,136