



City of Eustis

P.O. Drawer 68 • Eustis, Florida 32727-0068 • (352) 483-5430

TO: EUSTIS CITY COMMISSION

FROM: TOM CARRINO, CITY MANAGER

DATE: March 20, 2025

RE: RESOLUTION NUMBER 25-22: APPROVAL OF AMENDING THE FY 2024/25
GRANT FUNDS BUDGETS TO RECOGNIZE GRANTS AWARDED IN
FY 2024/25

Background

As the City increases its efforts to obtain grants, it becomes more and more important that they are properly accounted for within the City's financial system. On January 2, 2025, the City Commission approved the establishment of a Grants Fund when the EDA Targeted Industry Grant was accepted.

The City has a need for two distinct grant funds. One will account for Governmental Funds grants and the other will account for account for Water and Sewer Utility Fund grants.

This budget amendment establishes a budget for City grants received thus far in FY 2024/25, excluding any of the Coolidge Street project grants. Because of the complexity of the Coolidge Street grants, those grants will remain within their respective funds.

Grant Overview

In addition to the EDA grant, the City has been awarded two Edward Byrne / JAG grants for police equipment and an ARPA grant from Lake County for the Johnson's Point Septic to Sewer project.

Budget Impact Analysis

These grants have no net change to the City's budget. They are all fully funded and do not require any City funds.

Staff Recommendation

Staff is recommending approval of Resolution Number 25-22 amending the FY 2024/25 budgets for the Governmental Funds and Water and Sewer Utility grants funds.

Prepared by:

Lori Carr, Finance Director

Attachment:

Budget Amendment Form