

RESOLUTION NUMBER 23-78

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA, ADOPTING THE FINAL BUDGET FOR THE FISCAL YEAR 2023-2024, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 21st, 2023, the City of Eustis, Lake County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Eustis of Lake County, Florida, set forth the appropriations and revenue estimates for the FINAL Budget for the Fiscal Year 2023-2024 for \$98,851,750.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Eustis, Lake County, Florida, as follows:

SECTION 1

That the Fiscal Year 2023-2024 FINAL Budget is hereby adopted in the total revenue and expenditures in the amount of \$67,048,640 and \$71,902,229, respectively, with an estimated ending reserve balance of \$63,292,074 and fund balance totaling \$98,851,750 as more particularly outlined in "EXHIBIT A," attached hereto and made a part hereof.

SECTION 2

That the Finance Director of the City of Eustis is hereby authorized to amend the FY2023-2024 Budget to include any unexpended/unrealized and/or unencumbered capital items or contractual items from FY 2022-2023.

SECTION 3

That this Resolution shall take effect immediately upon its adoption.

DONE AND RESOLVED this 21st day of September 2023, in the regular session of the City Commission of the City of Eustis, Lake County, Florida.

Time Adopted_____

**CITY COMMISSION OF THE
CITY OF EUSTIS, FLORIDA**

Michael L. Holland,
Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me this 21st day of September 2023 by Michael L. Holland, Mayor, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires:
Notary Serial No:

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content for use and reliance of the City Commission of the City of Eustis, Florida.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 23-78 is hereby approved. I certify that I published the same by posting one (1) copy hereof at City Hall, one (1) copy hereof at the Eustis Memorial Library, and one (1) copy hereof at the Eustis Parks and Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk

EXHIBIT A

**All Funds Budget Summary
Fiscal Year 2023-24**

Fund No.	Fund Name	Estimated Beginning Fund Balance	Plus: Revenues	Less: Expenditures	Less: Reserves	Estimated Available Fund Balance	Estimated Ending Fund Balance
001	General	15,582,735	24,318,859	23,886,911	5,971,728	10,042,955	16,014,683
	Library						
006	Contribution	27,429	1,965	8,200	29,726	(8,532)	21,194
010	Sales Tax Revenue	1,546,417	5,480,741	6,043,046	-	984,112	984,112
	Law Enforcement						
011	Education	51,966	53,700	73,000	32,666	-	32,666
012	Police Forfeiture	(1,754)	20,900	13,900	-	5,246	5,246
013	Street Improvement	764,308	2,110,794	2,783,020	-	92,082	92,082
	Community						
014	Redevelopment	1,480,790	1,477,897	1,610,967	397,224	950,496	1,347,720
020	Building Services	1,330,090	1,155,900	787,596	194,201	1,504,193	1,698,394
	Stormwater Utility						
049	Revenue	707,546	890,200	994,493	248,623	354,630	603,253
	Water & Sewer						
040	Revenue	17,616,542	13,697,300	14,249,351	3,513,534	13,550,957	17,064,491
	Reclaimed Water						
041	Projects	170,109	2,600	-	-	172,709	172,709
042	Water & Sewer R&R	13,543,195	9,972,942	15,734,463	-	7,781,674	7,781,674
	Fire Prevent.						
059	Capacity Exp. Trust	87,542	42,500	1,400	-	128,642	128,642
	Greenwood						
060	Cemetery Trust	299,835	17,200	43,000	274,035	-	274,035
061	Police Pension	22,784,388	3,453,000	1,900,000	24,337,388	-	24,337,388
062	Fire Pension	12,875,633	2,915,000	1,250,000	14,540,633	-	14,540,633
	Parks & Rec						
063	Capacity Exp. Trust	306,107	95,000	3,100	398,007	-	398,007
	Law Enforce.						
064	Capacity Exp. Trust	408,027	44,200	201,065	251,162	-	251,162
065	Water Impact Trust	7,431,168	166,000	1,128,000	6,469,168	-	6,469,168
066	Sewer Impact Trust	6,494,014	712,800	691,337	6,515,477	-	6,515,477
	Economic						
068	Development Trust	104,650	377,642	481,780	-	512	512
	Library Capacity						
069	Exp. Trust	94,602	41,500	17,600	118,502	-	118,502
	TOTAL	103,705,339	67,048,640	71,902,229	63,292,074	35,559,676	98,851,750