



City of Eustis

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TO: EUSTIS CITY COMMISSION
FROM: TOM CARRINO, CITY MANAGER
DATE: APRIL 18, 2024
RE: PRESENTATION OF ANNUAL REPORT AND GENERAL ACTIVITIES
UPDATE

Introduction

Florida statute 163.371 requires all Community Redevelopment Agencies to file an annual report. The Downtown and East CRA annual report has been filed at the state level, posted on the City's website, and will be presented to the CRA Board at the April 18, 2024 meeting.

Background

The Community Redevelopment Agency is a dependent special district created by the city commission in 1990 for the purpose promoting the preservation and enhancement of the tax base in the redevelopment area.

The City Commission serves as the CRA Board of Directors, along with two non-voting community members.

Presentation:

The presentation of the annual report and general activities update will include an overview of recent redevelopment activities in the CRA area, the significant impact the Gateway Grant program is producing, and brief budget summary-- income, operating expenses, investments, liabilities and capital improvements.

Prepared By:

Al Latimer, Economic Development and CRA Director