

RESOLUTION NUMBER 23-52

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA; AMENDING THE 2022-23 BUDGET TO PROVIDE FOR AN AMENDMENT TO THE ECONOMIC DEVELOPMENT FUND BUDGET TO ACCOMMODATE A U.S. DEPARTMENT OF COMMERCE/ECONOMIC DEVELOPMENT ADMINISTRATION GRANT FOR THE FEASIBILITY STUDY FOR MARKET DEMAND FOR A BUSINESS INCUBATOR.

WHEREAS, the City of Eustis, has been awarded a grant from the U.S. Department of Commerce and Economic Development Administration; and

WHEREAS, the award number 04-69-07849 in the amount of \$19,250; and

WHEREAS, the City will match the award with a \$19,250, for a total of \$38,500; and

WHEREAS, the budget in the Economic Development 68 Fund will be amending the FY 2022-2023 Budget by increasing the revenue and the expenditure as follows:

Revenue

068-0000-331-10-01 Federal Grants Economic Dev.	\$19,250
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Expenditures

068-1220-522-81-01 Federal Grants Economic Dev. 04-69-07849	\$38,500
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; and

WHEREAS, the budget in the Economic Development 68 Fund will provide \$19,250, and the remaining from the General Fund (\$89,816) to balance the transaction: and

NOW, THEREFORE, BE IT RESOLVED, by the City Commission of the City of Eustis, Lake County, Florida, as follows:

Section 1

That the FY 2022-2023 Budget is hereby amended to reflect an additional revenue source of \$19,250 as well as an increased expenditure of \$38,500, as described in the body of the resolution attached hereto and made a part hereof.

Section 2

That the Finance Director of the City of Eustis is hereby authorized to amend the FY 2022-2023 budget by reducing the General Fund balance that was available 9-30-2022.

Section 3

That this Resolution shall take effect immediately upon its adoption.

DONE AND RESOLVED this 1st day of June, 2023, in regular session of the City Commission of the City of Eustis, Lake County, Florida.

**CITY COMMISSION OF THE
CITY OF EUSTIS, FLORIDA**

Michael L. Holland
Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me this 1st day of June, 2023, by Michael L. Holland, Mayor, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires: _____
Notary Serial No: _____

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content for the use and reliance of the City Commission of the City of Eustis, Florida..

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 23-52 is hereby approved, and I certify that I published the same by posting one (1) copy hereof at City Hall, one (1) copy hereof at the Eustis Memorial Library, and one (1) copy hereof at the Eustis Parks and Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk