



City of Eustis

P.O. Drawer 68 • Eustis, Florida 32727-0068 • (352) 483-5430

TO: EUSTIS CITY COMMISSION
FROM: TOM CARRINO, CITY MANAGER
DATE: JULY 17, 2025
RE: RESOLUTION NUMBER 25-54: ESTABLISHES THE PROPOSED MILLAGE RATE FOR THE FISCAL YEAR 2025/26

Introduction

Resolution Number 25-54 establishes the PROPOSED millage rate for FY 2025/26 at **7.5810** mills.

Recommended Action

Staff recommends approval of Resolution Number 25-54.

Background

Per Florida TRIM requirements, the City must complete:

Form DR-420, Certification of Taxable Value which includes:

Prior year millage rate:	7.5810
Current year proposed millage rate:	7.5810
Current year roll-back rate:	7.0709
Information regarding tentative budget hearing:	09/04/25 @ 6:00 PM

Form DR-420MM – Maximum Millage Levy Calculation which includes:

Majority vote maximum millage rate:	7.3847
Two-thirds vote maximum millage rate:	8.1232

On June 21, 2025 the City Commission held a workshop to discuss the proposed General Fund FY 2025/26 Budget. During the meeting, the proposed millage rate of 7.5810 mills was discussed as the rate to be provided to the Lake County Property Appraiser to use in preparation of TRIM notices to be distributed on August 21, 2025.

The purpose of adopting this rate is two-fold. First, it is the rate that will be used in projecting the ad valorem revenue in preparing the budget for the General Fund. Second, this rate will be used in preparation of the County's annual TRIM notices to be mailed on August 21, 2025. The millage rate may be changed before final adoption of the FY 2025/26 Budget.

Prepared By:

Lori Carr, Finance Director

Reviewed By:

Mari Leisen, Deputy Finance Director