

June 14, 2024

Via Email

Amanda Kish  
The Resource Centers  
4360 Northlake Boulevard, Suite 206  
Palm Beach Gardens, FL 33410

Re: City of Eustis  
Municipal Firefighters' Pension and Retirement System

Dear Amanda:

In response to your email dated May 8, 2024, we have reviewed the proposed Ordinance amending and restating a "Local Law" pension plan to clarify the terms of office of the Trustees and elections of each. This change would not affect the assumptions used in the valuation report and would therefore have no immediate impact on the funding requirements to the program.

Because the changes do not result in a financial impact on the funding requirements, it is our opinion that a formal Actuarial Impact Statement is not required in support of its adoption. However, since the Division of Retirement must be aware of the current provisions of all public pension programs, it is recommended that you send a copy of this letter and a copy of the fully executed Ordinance to each of the following offices:

Keith Brinkman  
Bureau of Local Retirement Systems  
Division of Retirement  
P. O. Box 9000  
Tallahassee, FL 32315-9000

Stephen Bardin  
Municipal Police and Fire  
Pension Trust Funds  
Division of Retirement  
P.O. Box 3010  
Tallahassee, FL 32315-3010

If you have any questions, please let me know.

Sincerely,



Patrick T. Donlan, EA, ASA, MAAA

Email copy: Kevin Stone, Board Attorney