

**RESOLUTION NUMBER 24-68**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA; APPROVING AN AMENDMENT TO THE BUSINESS INCUBATOR PARTNERSHIP AGREEMENT BETWEEN THE CITY OF EUSTIS AND THE UNIVERSITY OF CENTRAL FLORIDA RESEARCH FOUNDATION, INC.; AUTHORIZING THE CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS ASSOCIATED THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, at the May 4, 2023 City Commission meeting, the Commission approved Resolution Number 23-35 which authorized the City Manager to execute the Business Incubator Partnership Agreement (hereafter the "Agreement") with the University of Central Florida Research Foundation, Inc. (hereafter "UCFRF"); and

**WHEREAS**, UCFRF and the City of Eustis entered into the Agreement to operate a business incubator that serves the needs of entrepreneurs both in Eustis and throughout Lake County; and

**WHEREAS**, the initial term of the Agreement was from June 1, 2023 through May 31, 2026; and

**WHEREAS**, the majority of the work conducted by UCFRF on the business incubator project began in August 2023 due to delays surrounding the hiring of a site manager; and

**WHEREAS**, UCFRF has requested an amendment to the Agreement term to allow for a full three-year service period, which began in August 2023, and which would therefore remain in effect until July 31, 2026; and

**WHEREAS**, the amendment of the Agreement's term, which is attached as Exhibit "A" is in the City's best interest.

**NOW, THEREFORE, BE IT RESOLVED** by the City Commission of the City of Eustis, Florida, as follows:

Section 1. The City Commission hereby approves the amendment to the City of Eustis/UCFRF Business Incubator Partnership Agreement attached hereto as Exhibit "A."

Section 2. The City Commission hereby authorizes the City Manager to execute the amendment and any documents associated therewith, including subsequent amendments that are not of a material nature requiring approval by the City Commission, as determined by the City Attorney.

Section 3. This Resolution shall become effective upon passage.

**DONE AND RESOLVED** this 1st day of August, 2024, in Regular Session of the City Commission of the City of Eustis, Florida.

**CITY COMMISSION OF THE  
CITY OF EUSTIS, FLORIDA**

\_\_\_\_\_  
Michael L. Holland  
Mayor/Commissioner

**ATTEST:**

\_\_\_\_\_  
Christine Halloran, City Clerk

**CITY OF EUSTIS CERTIFICATION**

**STATE OF FLORIDA  
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me this 1st day of August, 2024, by Christine Halloran, City Clerk, who is personally known to me.

\_\_\_\_\_  
Notary Public - State of Florida  
My Commission Expires:  
Notary Serial Number:

**CITY ATTORNEY'S OFFICE**

This document is approved as to form and legal content for the use and reliance of the City Commission of the City of Eustis, Florida.

\_\_\_\_\_  
City Attorney's Office

\_\_\_\_\_  
Date

**CERTIFICATE OF POSTING**

The foregoing Resolution Number 24-68 is hereby approved, and I certify that I published the same by posting one copy hereof at City Hall, one copy hereof at the Eustis Memorial Library, and one copy hereof at the Eustis Parks and Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

\_\_\_\_\_  
Christine Halloran, City Clerk