



# City of Eustis

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TO: EUSTIS CITY COMMISSION  
FROM: TOM CARRINO, CITY MANAGER  
DATE: DECEMBER 14, 2023  
RE: ORGANIZATIONAL AND EVENT SUPPORT GRANT TO LAKE CARES

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## Introduction

The purpose of this presentation is to reimburse Lake Cares, Inc. for a previously awarded grant from the City of Eustis in the amount of \$3,750.

## Recommended Action

Staff is requesting authorization to reimburse Lake Cares, Inc. for previously approved grant expenses.

## Background

The City Commission approved Organizational and Event Grants, including \$3,750 for Lake Cares, Inc., on March 6, 2023. The organization has completed the requirements of the grant, and they have presented the city with their Audited Financial Statements from Day & Day, P.A., for grant related expenses through December 31, 2022.

To verify the expenditures, Exhibit B was used and subtracted the payroll and depreciation to arrive at a net expenditure of \$2,515,639 in allowable costs.

Lake Cares provided the unduplicated and All Visits which were compared to Eustis.

Unduplicated Eustis was 1,278 divided by 11,904 = 10.74%

All Eustis Visits was 6,991 divided by 68,127 = 10.26%

The percentage was applied and since 1/4<sup>th</sup> of the year was within the boundaries of the Organizational Grant, another 25% was used, which under each scenario yielded expenditures of \$67,519 and \$64,537 respectively. Both are in excess of the \$3,750 being contributed to Lake Cares by the City of Eustis.

Exhibit A – Lake Cares Audited Financials Report as of 12-31-2022

Exhibit B – Lake Cares Statement of Functional Expenses as of 12-31-2022

Prepared By: Mike Sheppard, Finance Director