

EXHIBIT B
LAKE CARES, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the year ended December 31, 2022

FUNCTIONAL EXPENSES	SUPPORTING SERVICES			TOTAL
	PROGRAM SERVICES	MANAGEMENT & GENERAL	FUNDRAISING	
Personnel Services				
Wages	\$ 117,375	\$ 113,198	\$ 74,459	\$ 305,032
Payroll taxes	9,219	8,884	5,845	23,948
Advertising	1,067	-	3,200	4,267
Community outreach		-	2,064	2,064
Computers and software	-	12,498	-	12,498
Donor and volunteer recognition	2,174	-	477	2,651
Food distribution	2,286,357	-	-	2,286,357
Insurance	14,851	4,950	-	19,801
Lease expense	17,116	-	-	17,116
Miscellaneous	15,385	563	16,594	32,542
Occupancy	28,863	-	-	28,863
Office and postage	29,278	2,383	2,383	34,044
Personal items for clients	13,712	-	-	13,712
Printing	101	-	8	109
Professional fees	2,089	13,250	-	15,339
Repairs and maintenance	34,993	-	-	34,993
Telecommunications	1,045	-	-	1,045
Transportation/travel	10,238	-	-	10,238
TOTAL FUNCTIONAL EXPENSES BEFORE DEPRECIATION	2,583,863	155,726	105,030	2,844,619
Depreciation	33,334	-	-	33,334
TOTAL FUNCTIONAL EXPENSES	\$ 2,617,197	\$ 155,726	\$ 105,030	\$ 2,877,953

Read accompanying notes

Total Expenses \$2,877,953 Less Payroll not allowed \$328,980 Less Depreciation \$33,334 = \$2,515,639 x .1026 = 258,148 x .25 = \$64,537; and at 10.74% the amount = \$67,519, which both exceeds the Donation awarded.

All Client visits 68,127 Eustis Client visits 6,991 = 10.26% Unduplicated Clients 11,904 Eustis Unduplicated Clients 1,278 = 10.74%