RESOLUTION NUMBER 23-16

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA; APPROVING AN INTERLOCAL AGREEMENT BETWEEN THE CITY OF EUSTIS AND LAKE COUNTY TO ESTABLISH A BUSINESS INCUBATOR

WHEREAS, THE Commission finds that business incubators are part of a comprehensive economic development strategy; and

WHEREAS, business incubators facilitate job creation by providing startup and young businesses with specialized assistance and services; and

WHEREAS, the City of Eustis desires to have more entrepreneurs receive the assistance and services offered through a business incubator; and

WHEREAS, statistically in excess of 80 percent of businesses remain in the community after graduating from a business incubator; and

WHEREAS, the Lake County Board of County Commissioners wants the establishment of a business incubator in the City of Eustis to be available to entrepreneurs, startups, and early stage businesses countywide; and

WHEREAS, the Lake County Board of County Commissioners has a made a three-year commitment to the City of Eustis to help fund the operations of a business incubator in the City;

NOW, THEREFORE, **BE IT RESOLVED** by the City Commission approves the Interlocal agreement between the City and Lake County to establish a business incubator in the City of Eustis.

DONE AND RESOLVED this 6th day of April, 2023, in regular session of the City Commission of the City of Eustis, Florida.

CITY COMMISSION OF THE CITY OF EUSTIS, FLORIDA

Michael L. Holland
Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

STATE OF FLORIDA COUNTY OF LAKE

The foregoing instrument was acknowledged Holland, Mayor, and Christine Halloran, City C	before me this 6 th day of April, 2023, by Michael L. Clerk, who are personally known to me.
	Notary Public - State of Florida My Commission Expires: Notary Serial Number:
CITY ATTORNEY'S OFFICE	
This document is approved as to form and Commission of the City of Eustis, Florida.	legal content for the use and reliance of the City
City Attorney's Office	Date
CERTIFICATE OF POSTING	
by posting one copy hereof at City Hall, one of	reby approved, and I certify that I published the same copy hereof at the Eustis Memorial Library, and one on Office, all within the corporate limits of the City of
	Christine Halloran, City Clerk