

RESOLUTION NUMBER 24-65

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR THE FISCAL YEAR 2024/25, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 5th, 2024, the City of Eustis, Lake County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Eustis of Lake County, Florida, set forth the appropriations and revenue estimates for the Final Budget for the FY 2024/25 for \$118,742,971.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Eustis, Lake County, Florida, as follows:

SECTION 1

That the FY 2024/25 TENTATIVE Budget is hereby adopted in the total revenue and expenditures in the amount of \$67,573,947 and \$66,618,499, respectively, with an estimated ending reserve balance of \$66,588,362 and a fund balance totaling \$119,728,556 as more particularly outlined in "EXHIBIT A," attached hereto and made a part hereof.

SECTION 2

That this Resolution shall take effect immediately upon its adoption.

DONE AND RESOLVED this 5th day of September 2024, in the regular session of the City Commission of the City of Eustis, Lake County, Florida.

Time Adopted_____.

CITY COMMISSION OF THE CITY OF EUSTIS, FLORIDA

Michael L. Holland
Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me, by means of physical presence, this 5th day of September, 2024, by Michael L. Holland, Mayor, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires:
Notary Serial No:

CITY ATTORNEY'S OFFICE

This document has been reviewed and approved as to form and legal content, for use and reliance of the City Commission of the City of Eustis, Florida.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 24-65 is hereby approved, and I certify that I published the same by posting one copy hereof at City Hall, one copy hereof at the Eustis Memorial Library, and one copy hereof at the Eustis Parks and Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me, by means of physical presence, this 5th day of September 2024, by Michael L. Holland, Mayor, and Christine Halloran, City Clerk, who are personally known to me.

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Christine Halloran, City Clerk

EXHIBIT A

CITY OF EUSTIS							
PROPOSED BUDGET							
ALL FUNDS BUDGET SUMMARY							
FISCAL YEAR 2024-2025							
Fund No.	Fund Name	Est. Beginning Fund Balance	Revenues	Less: Expenditures	Less: Reserves	Estimated Available Fund Balance	Available Fund Balance
001	General	17,975,135	26,553,523	27,148,773	6,025,972	11,353,913	17,379,885
006	Library Contribution	28,089	2,210	5,700	27,926	(3,327)	24,599
010	Sales Tax Revenue	1,272,031	6,240,225	6,492,300	-	1,019,956	1,019,956
011	Law Enforcement Education	54,129	61,600	59,325	-	56,404	56,404
012	Police Forfeiture	39,185	30,950	13,900	-	56,235	56,235
013	Street Improvement	752,012	2,167,000	2,702,980	675,745	(459,713)	216,032
014	Community Redevelopment	1,859,784	4,128,809	3,824,423	945,856	1,218,314	2,164,170
020	Building Services	2,081,343	1,215,200	886,667	221,667	2,188,209	2,409,876
040	Water & Sewer Revenue	21,081,937	15,526,125	15,754,728	3,612,716	17,240,618	20,853,334
041	Reclaimed Water Projects	171,039	1,800	-	-	172,839	172,839
042	Water & Sewer R&R	20,430,927	2,475,000	3,049,600	-	19,856,327	19,856,327
049	Stormwater Utility Revenue	709,824	926,000	1,224,281	306,070	105,473	411,543
059	Fire Prevention Capacity Exp. Trust	246,138	44,000	51,400	-	238,738	238,738
060	Greenwood Cemetery Trust	263,863	18,275	43,860	-	238,278	238,278
061	Police Pension	25,023,145	3,685,000	1,900,000	26,808,145	-	26,808,145
062	Fire Pension	14,652,032	2,970,000	1,250,000	16,372,032	-	16,372,032
063	Parks & Recreation Capacity Exp. Trust	327,921	96,500	181,225	243,196	-	243,196
064	Law Enforcement Capacity Exp. Trust	247,765	43,300	1,065	290,000	-	290,000
065	Water Impact Trust	5,307,560	231,000	323,000	5,215,560	-	5,215,560
066	Sewer Impact Trust	6,121,340	848,800	1,265,755	5,731,448	(27,063)	5,704,385
068	Economic Development Trust	(17,744)	260,880	388,280	-	(145,144)	(145,144)
069	Library Capacity Exp. Trust	115,516	47,750	21,100	142,166	-	142,166
		-				-	
	GRAND TOTAL	118,742,971	67,573,947	66,588,362	66,618,499	53,110,057	119,728,556