

RESOLUTION NUMBER 23-16

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA; APPROVING AN INTERLOCAL AGREEMENT BETWEEN THE CITY OF EUSTIS AND LAKE COUNTY TO ESTABLISH A BUSINESS INCUBATOR PROGRAM

WHEREAS, The Eustis City Commission finds that business incubators are part of a comprehensive economic development strategy; and

WHEREAS, business incubators facilitate job creation by providing startup and young businesses with specialized assistance and services; and

WHEREAS, the City of Eustis desires to have more entrepreneurs receive the assistance and services offered through a business incubator; and

WHEREAS, statistically in excess of 80 percent of businesses remain in the community after graduating from a business incubator; and

WHEREAS, the University of Central Florida (UCF) is nationally recognized for its business incubator platform and will provide staffing, expertise, guidance, services, and boot camps; and

WHEREAS, the CITY intends to execute an agreement for a three-year commitment of \$200,000.00 per year with UCF for the creation of a business incubator within the City Limits of Eustis; and

WHEREAS, UCF intends to execute an agreement to lease space from MEGA 343 LLC at 343 North Bay Street in Eustis for the business incubator; and

WHEREAS, the Lake County Board of County Commissioners wants the establishment of a business incubator in the City of Eustis to be available to entrepreneurs, startups, and early stage businesses countywide; and

WHEREAS, the Lake County Board of County Commissioners has made a three-year commitment to the City of Eustis to help fund the operations of a business incubator in the City.

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Eustis, Florida, as follows:

That the City Manager is hereby authorized to execute the attached Interlocal Agreement between the City of Eustis and Lake County to establish a Business Incubator Program.

DONE AND RESOLVED this 20th day of April, 2023, in Regular Session of the City Commission of the City of Eustis, Florida.

**CITY COMMISSION OF THE
CITY OF EUSTIS, FLORIDA**

Michael L. Holland
Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me this 20th day of April, 2023, by Michael L. Holland, Mayor, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires:
Notary Serial Number:

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content for the use and reliance of the City Commission of the City of Eustis, Florida.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 23-16 is hereby approved, and I certify that I published the same by posting one copy hereof at City Hall, one copy hereof at the Eustis Memorial Library, and one copy hereof at the Eustis Parks and Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk