

RESOLUTION NUMBER 26-15

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA; AMENDING THE BUDGET FOR FISCAL YEAR 2025/26 FOR THE SALES TAX AND GOVERNMENTAL GRANTS FUNDS TO ACCOUNT FOR GRANTS/DONATIONS AWARDED/RECEIVED IN FY 2025/26; REPEALING ALL RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Eustis applied for an FDOT State Funded Grant for the Northshore Bridge and Culvert Engineering Project; and

WHEREAS, the City of Eustis has since received confirmation of the grant award in the amount of \$200,000; and

WHEREAS, the total project cost is \$410,283; and

WHEREAS, the City has budgeted and will fund \$210,283 of the total cost while the grant will fund \$200,000 of the total cost; and

WHEREAS, it is in the best interest of the City to amend the budget for the Sales Tax Fund (010) and the Governmental Grants Fund (018) in order to better track grant funded costs; and

WHEREAS, the Sales Tax General Fund (010) and Governmental Grants Fund (018) will be amended as follows:

| | |
|---|-------------|
| <u>Sales Tax Fund – Northshore Bridge & Culvert</u> | |
| 010-0000-337-40-02 – Revenue | (\$200,000) |
| 010-8600-519-60-03 – Expense | (\$200,000) |

| | |
|---|-----------|
| <u>General Governmental Grants Fund – Northshore Bridge & Culvert</u> | |
| 018-0000-334-20-11 – Revenue | \$200,000 |
| 018-8600-541-62-13 – Expense | \$200,000 |

NOW, THEREFORE, BE IT RESOLVED, by the City Commission of the City of Eustis, Lake County, Florida, as follows:

Section 1

That the FY 2025/26 Adopted Budgets for the Sales Tax Fund and Governmental Grants Fund are amended to reduce the Sales Tax Fund by a net amount of \$200,000 and to increase the Governmental Grants Fund by a net amount of \$200,000 to

account for an FDOT funded grant for the Northshore Bridge and Culvert Engineering Project.

Section 2

That the Finance Director of the City of Eustis is hereby authorized to amend the FY 2025/26 Adopted Budgets for the Sales Tax Fund and the Governmental Grants Fund.

Section 3

That this Resolution shall take effect immediately upon its adoption.

DONE AND RESOLVED this 19th of February 2026 in regular session of the City Commission of the City of Eustis, Lake County, Florida.

CITY COMMISSION OF THE CITY OF EUSTIS, FLORIDA

Emily A. Lee
Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

STATE OF FLORIDA COUNTY OF LAKE

The foregoing instrument was acknowledged before me, by means of physical presence, this 19th day of February 2026, by Emily A. Lee, Mayor/Commissioner, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires:
Notary Serial No:

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content for use and reliance of the City Commission of the City of Eustis, Florida.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 26-15 is hereby approved, and I certify that I published the same by posting one copy hereof at City Hall, one copy hereof at the Eustis Memorial Library, and one copy hereof at the Parks & Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk