

RESOLUTION NUMBER 26-05

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA, AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026, FOR THE GENERAL FUND AND BY ADJUSTING EXPENDITURES; REPEALING ALL RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HERewith; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Eustis adopted the final FY 2025/26 budget on September 18, 2025; and

WHEREAS, On October 26, 2025, the City of Eustis experienced a significant rainfall event that has been deemed a 1,000 Year Flood; and

WHEREAS, due to rainfall and subsequent flooding, the privately owned Spring Ridge Estates culvert failed; and

WHEREAS, on November 6, 2025, while still under an Emergency Declaration, the City Commission authorized Resolution Number 25-97 which authorized the City Manager to procure and contract for labor, materials, equipment and services necessary to perform emergency measures to stabilize the collapsed culvert and to secure and restore City utility service; and

WHEREAS, this resolution further provided for a Cost-Recovery Agreement between the City and the HOA to be prepared providing for all costs attributable to the restoration of the culvert be reimbursed to the City, and

WHEREAS, the restoration work has been completed; and

WHEREAS, an amendment to the FY 2025/26 budget in the amount of \$676,747 is necessary for the City to pay for the work completed; and

WHEREAS, once the Cost-Recover Agreement between the City of Eustis and the Spring Ridge Estates HOA has been executed, the City expects to be reimbursed for the full amount of the culvert restoration; and

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Eustis, Lake County, Florida, that the City Manager is hereby authorized to direct the Finance Director to:

1. Amend the Fiscal Year 2025/26 Adopted Budget to appropriate \$676,747 from the Fund Balance of the General Fund.

2. Book the amount receivable due from the Spring Ridge HOA once the Cost-Recovery agreement has been executed.

DONE AND RESOLVED, this 8th day of January 2026, in regular session of the City Commission of the City of Eustis, Lake County, Florida.

**CITY COMMISSION OF THE
CITY OF EUSTIS, FLORIDA**

Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me, by means of physical presence, this 8th day of January 2026, by _____, Mayor, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires:
Notary Serial No:

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content for use and reliance of the City Commission of the City of Eustis, Florida.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 26-05 is hereby approved, and I certify that I published the same by posting one (1) copy hereof at City Hall, one (1) copy hereof at the Eustis Memorial Library, and one (1) copy hereof at the Parks & Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk