

# 1<sup>st</sup> Amendment to Developer Agreement Tax Increment Benefits

Hometown Property Investments, LLC

This 1<sup>st</sup> Amendment to Developer Agreement Tax Increment Benefits is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 2023, by and between the Downtown and East Town Redevelopment Agency, (the “Agency”), and Hometown Property Investments, LLC, a Florida limited liability company (the “Developer”).

## Recitals

**WHEREAS**, Agency and Developer entered into a Developer Agreement Tax Increment Benefits dated \_\_\_\_\_; and

**WHEREAS**, Developer has requested a time extension for the project completion date.

**NOW, THEREFORE**, the parties agree as follows:

1. The Developer Agreement Tax Increment Benefits between the Downtown and East Town Redevelopment Agency and Hometown Property Investments, LLC dated \_\_\_\_\_ (Agreement) shall be amended as follows:

The parties hereto recognize, acknowledge and agree that it is their mutual desire and intent in entering into this Agreement that all Certificates of Occupancy be issued to the Project no later than January 1, 2025 (Completion Date).

2. To the extent any terms of this 1<sup>st</sup> Amendment conflict with the terms of the agreement, this 1<sup>st</sup> Amendment supersedes and controls over any conflicting terms. All other terms of the Agreement remain in full force and effect unless modified herein.

**IN WITNESS WHEREOF**, the parties have executed this 1<sup>st</sup> Amendment as of the day and year first above written.

**Downtown and East Town Redevelopment  
Agency**

By: \_\_\_\_\_

Michael Holland, Chairperson

**Hometown Property Investments, LLC**

By: \_\_\_\_\_

Authorized Member