

RESOLUTION NUMBER 2026-23

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA, AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026, FOR THE GENERAL FUND AND THE STORMWATER UTILITY FUND AND BY ADJUSTING EXPENDITURES; REPEALING ALL RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HERewith; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Eustis adopted the final FY 2025/26 budget on September 18, 2025; and

WHEREAS, on October 26, 2025, the City of Eustis experienced a significant rainfall event that has been deemed a 1,000 Year Flood; and

WHEREAS, as a result of this rainfall and subsequent flooding, significant damage has occurred to the City's Stormwater Utility infrastructure; and

WHEREAS, on December 31, 2025, the City received an invoice in the amount of \$174,810.00 for repairs to the culvert crossing at 509 Pine Lane; and

WHEREAS, on April 2, 2026, the City Commission approved an interfund loan between the City's General Fund and the Stormwater Fund to pay for completed culvert repairs; and

WHEREAS, a budget amendment in the amount of \$174,810 is necessary; and

WHEREAS, a budget amendment in the amount of \$6,800 is necessary to make debt service payments from the Stormwater Fund to the General Fund through September 2026; and

NOW, THEREFORE, BE IT RESOLVED by the City Commission of the City of Eustis, Lake County, Florida, that the Interim City Manager is hereby authorized to direct the Finance Director to:

1. Amend the Fiscal Year 2025/26 Adopted Budget for the General Fund to appropriate a total of \$174,810 from Fund Balance and to recognize the General Fund loan to the Stormwater Utility Fund.
2. Amend the Fiscal Year 2025/26 Adopted Budget for the Stormwater Fund to appropriate \$174,810 as an expense for flood damage repairs as well as a loan from the General Fund.
3. Amend the Fiscal Year 2025/26 Adopted Budget for the Stormwater Fund to appropriate \$6,800 for debt service payments to the General Fund through September 30, 2026.

4. The City Commission directs the Finance Director to amend the FY 2025/26 Adopted Budget as follows:

General Fund

Exp	001-8100-581-91-49	Transfer to Stormwater	174,810
	General Fund	Fund Balance	(174,810)

Stormwater Fund

Rev	049-0000-381-01-00	Transfer from General Fund	174,810
Exp	049-8400-525-30-49	Thousand Year Flood	(174,810)
Exp	049-8800-581-70-71	Debt Service Principal	5,100
Exp	049-8800-581-70-72	Debt Service Interest	1,700
	Stormwater Fund	Fund Balance	(6,800)

5. The City Commission directs the Finance Director to recognize the interfund loan between the General Fund and the Stormwater Utility Fund as follows:

General Fund

Asset	001-0000-132-90-49	Receivable from Stormwater	174,810
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Stormwater Fund

Liability	049-0000-236-90-01	Payable to General Fund	174,810
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DONE AND RESOLVED, this 16th day of April 2026 in regular session of the City Commission of the City of Eustis, Lake County, Florida.

**CITY COMMISSION OF THE
CITY OF EUSTIS, FLORIDA**

Emily A. Lee
Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me, by means of physical presence, this 16th day of April 2026, by Emily A. Lee, Mayor/Commissioner, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires:
Notary Serial No:

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content for the use and reliance of the Eustis City Commission.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 2026-23 is hereby approved, and I certify that I published the same by posting one copy hereof at City Hall, one copy hereof at the Eustis Memorial Library, and one copy hereof at the Parks & Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk