

SUBDIVISION BOND

Bond No. CIC1934853

KNOW ALL MEN BY THESE PRESENTS, that TLC Pine Meadows, LLC of 605 Commonwealth Ave, Orlando, FL 32803 as Principal, and Capitol Indemnity Corporation of PO Box 5900 Madison, WI 53705 (608) 829-4200 authorized to do business in the State of Florida as Surety,

Are held and firmly bound unto City of Eustis of PO Drawer 68, Eustis, FL 32727 as Obligee, in the penal sum of \$2,408,677.18 U.S Dollars, lawful money of the United States of America, for the payment which well and truly made to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, TLC Pine Meadows, LLC has agreed to contract in Eustis, FL 32726 the following improvements: Pine Meadows Reserve Phase 1A - Permit no 23-01080

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if he said Principal shall construct, or have constructed, the improvements herein described and shall save the Obligee harmless from any loss, cost or damage by reason of its failure to complete said work, then this Obligation shall be null and void; otherwise to remain in full force and effect.

Signed, sealed, and dated this 17th day of June, 2024.

TLC Pine Meadows, LLC

Principal

By: _____



Capitol Indemnity Corporation

Surety

By: _____

**William J. Palmer, Attorney-In-Fact,
Florida Resident Agent**