

RESOLUTION NUMBER 24-47

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA EXTENDING THE CASH MANAGEMENT AND BANKING SERVICES CONTRACT WITH TD BANK FOR AN ADDITIONAL FIVE-YEAR TERM THROUGH JUNE 30, 2028.

WHEREAS, on July 2nd, 2015 the City of Eustis awarded its cash management and banking services functions to TD Bank for a three-year term from July 20, 2015 and was extended through June 30, 2021; and

WHEREAS, the Contract in place with TD Bank was extended under the same terms from the original contract through June 30, 2023 upon consent of both parties; and

WHEREAS, the current Contract in place with TD Bank expired on June 30, 2023; and

WHEREAS, TD Bank has agreed to renew the Contract with the same terms offered in 2015; and

WHEREAS, services provided by TD Bank have been exemplary and highly beneficial to the City in terms of banking, cash management, interest earnings, reporting and monitoring, and access for local delivery of daily deposits; and

WHEREAS, staff recommends exercising the option to extend the contract for an additional five-year term through June 30, 2028.

NOW, THEREFORE, BE IT RESOLVED, that the City Commission of the City of Eustis, Lake County, Florida does hereby approve and authorize the City Manager to extend the contract with TD Bank for cash management and banking services for the additional five-year term through June 30, 2028.

DONE AND RESOLVED this 18th day of July, 2024, in regular session of the City Commission of the City of Eustis, Lake County, Florida.

**CITY COMMISSION OF THE
CITY OF EUSTIS, FLORIDA**

Michael L. Holland
Mayor/Commissioner

ATTEST:

Christine Halloran
City Clerk

CITY OF EUSTIS CERTIFICATION

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me this ____ day of _____ 2024, by Michael L. Holland., Mayor/Commissioner, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires: _____
Notary Serial No: _____

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content, but I have not performed an independent title examination as to the accuracy of the Legal Description.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 24-47 is hereby approved, and I certify that I published the same by posting one (1) copy hereof at City Hall, one (1) copy hereof at the Eustis Memorial Library, and one (1) copy hereof at the Parks & Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran,
City Clerk