

RESOLUTION NUMBER 2026-48

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF EUSTIS, FLORIDA, APPROVING FINANCE POLICY 001 – FUND BALANCE RESERVE AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Eustis recognizes the need to establish and implement a Fund Balance Reserve Policy; and

WHEREAS, it is fiscally prudent and Best Practice to designate specific purposes for the City's available Fund Balance; and

WHEREAS, adoption of the Fund Balance Reserve Policy is in the best interest of the City in order to safeguard the City's assets; and

WHEREAS, the Fund Balance Reserve Policy has been reviewed, discussed and deemed beneficial and financially responsible for the City and its residents; and

Section 1

The Fund Balance Reserve Policy, attached hereto as Exhibit A, is hereby approved.

Section 2

That the City Manager is authorized to take all necessary steps to ensure proper enforcement and periodic review of the Fund Balance Reserve Policy; and

Section 3

This Resolution shall take effect immediately upon its adoption.

DONE AND RESOLVED this 4th day of June 2026, in the regular session of the City Commission of the City of Eustis, Lake County, Florida.

**CITY COMMISSION OF THE
CITY OF EUSTIS, FLORIDA**

Emily A. Lee
Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me, by means of physical presence, this 4th day of June 2026 by Emily A. Lee, Mayor/Commissioner, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires:
Commission #:

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content for the use and reliance of the Eustis City Commission.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 2026-48 is hereby approved. I certify that I published the same by posting one copy hereof at City Hall, one copy hereof at the Eustis Memorial Library, and one copy hereof at the Eustis Parks and Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk