



# City of Eustis

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TO: Eustis City Commission

FROM: Rick Gierok, Interim City Manager

DATE: June 4, 2026

RE: Resolution Number 2026-50: Budget Amendment in the amount of \$1,250,000 to the Adopted FY 2025/2026 Budget for the Building Fund

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## **Introduction:**

The purpose of Resolution Number 2026-50 is to amend the Adopted FY 2025/2026 budget to provide funding for remediation, demolition, repairs and construction needed at 21 N. Grove Street, Eustis, FL as well as for unanticipated operating expense over-runs.

## **Recommended Action:**

Staff recommended approval of Resolution Number 2026-50.

## **Background:**

On May 14, 2026, the City's Building Fund closed on the purchase of the property and building located at 21 N. Grove Street, Eustis. The building will be repurposed to provide office space for staff of the Building Fund as well as for other City Hall departments. This will alleviate space issues at City Hall.

Some of the fees and expenses to be incurred for the building are:

- Design and construction administration services
- Remediation and demolition services
- Renovation services under CMAR
- Building operating expenses

Additional operating funds are also needed before fiscal year end. Budget transfers from operating accounts to capital accounts were necessary to cover all related closing costs for the building. Those accounts need to be replenished. The Building Fund also needs an additional \$60,000 for Contractual Services due to the extended amount of time to hire an Inspector and for other personnel changes requiring additional services.

In total, staff is requesting a budget amendment to the Building Fund's Adopted FY 2025/2026 budget in the amount of \$1,250,000. These funds will be transferred from the Building Fund Balance which has adequate funds to cover this transfer.

**Budget and Staff Impact:**

The FY2025/2026 budgetary impact is an increase in expenses for the Building Fund in the amount of \$1,250,000. The funding source is Fund Balance of the Building Fund.

**Prepared by:**

Lori Carr, Finance Director

**Reviewed by:**

Mari Leisen, Deputy Finance Director

Miranda Burrowes, Deputy City Manager