

RESOLUTION NUMBER 2026-50

A RESOLUTION BY THE CITY COMMISSION OF THE CITY OF EUSTIS, LAKE COUNTY, FLORIDA, AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026, FOR THE BUILDING FUND AND BY ADJUSTING EXPENDITURES; REPEALING ALL RESOLUTIONS OR PARTS OF RESOLUTIONS IN CONFLICT HEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Eustis adopted the final FY 2025/26 budget on September 18, 2025; and

WHEREAS, On May 14, 2026 the City closed on the purchase of the property and building located at 21 N. Grove Street, Eustis, FL; and

WHEREAS, the intended use of the building is for housing the Building Fund staff; and

WHEREAS, the building is in need of remediation and demolition work in addition to the build-out and construction of office space; and

WHEREAS, the necessary repairs and construction were not included in the Adopted FY 2025/26 budget; and

WHEREAS, the Building Fund needs to replenish operating funds that were transferred to capital for all building related closing costs; and

WHEREAS, the Building Fund is anticipated to have ample excess funds to cover these expenses; and

WHEREAS, an amendment to the FY 2025/26 budget in the amount of \$1,250,000 is necessary for the City to encumber funds for various vendors who will be involved in the various aspects of the project; and

WHEREAS, these funds will be transferred from Fund Balance.

DONE AND RESOLVED by the City Commission of the City of Eustis, Lake County, Florida, as follows:

Section 1

That the Adopted FY 2025/26 budget for the Building Fund is amended to reduce Fund Balance by \$1,250,000 and increase expenditures in the FY 2025/26 budget to proceed with necessary work needed at 21 N. Grove Street, Eustis.

Section 2

That the Finance Director of the City of Eustis is hereby authorized to amend the FY 2025/26 adopted budget for the Building Fund.

Section 3

That this resolution shall become effective immediately upon passing.

DONE AND RESOLVED, this 4th day of June 2026, in regular session of the City Commission of the City of Eustis, Lake County, Florida.

**CITY COMMISSION OF THE
CITY OF EUSTIS, FLORIDA**

Emily A. Lee
Mayor/Commissioner

ATTEST:

Christine Halloran, City Clerk

CITY OF EUSTIS CERTIFICATION

**STATE OF FLORIDA
COUNTY OF LAKE**

The foregoing instrument was acknowledged before me, by means of physical presence, this 4th day of June 2026, by Emily A. Lee, Mayor/Commissioner, and Christine Halloran, City Clerk, who are personally known to me.

Notary Public - State of Florida
My Commission Expires:
Commission #:

CITY ATTORNEY'S OFFICE

This document is approved as to form and legal content for the use and reliance of the Eustis City Commission.

City Attorney's Office

Date

CERTIFICATE OF POSTING

The foregoing Resolution Number 2026-50 is hereby approved, and I certify that I published the same by posting one copy hereof at City Hall, one copy hereof at the Eustis Memorial Library, and one copy hereof at the Parks & Recreation Office, all within the corporate limits of the City of Eustis, Lake County, Florida.

Christine Halloran, City Clerk