



# City of Eustis

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TO: EUSTIS CITY COMMISSION

FROM: TOM CARRINO, CITY MANAGER

DATE: DECEMBER 12, 2024

RE: RESOLUTION NUMBER 24-107: AMENDMENT IN THE AMOUNT OF \$7,726,900 TO THE FY 2024/25 BUDGET FOR CARRY-OVER OF FY 2023/2024 UNENCUMBERED BUDGETED FUNDS FOR VARIOUS CAPITAL AND CONSULTING SERVICES

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## **Introduction:**

The purpose of Resolution Number 24-107 is to amend the FY 2024/25 budget to include unencumbered budgeted carry-over funds from FY 2023/24 for various capital projects and consulting services.

## **Recommended Action:**

Staff recommend approval of Resolution Number 24-107.

## **Background:**

Each year during the budget process, requested funds for capital projects and consulting services are budgeted taking into account any remaining budgeted funds in the current fiscal year. The process is to budget only those additional funds needed to complete capital projects and consulting services with the intent to carry-over any funds remaining from the prior fiscal year. This allows for the carry-over of funds for capital projects and consulting services that were not encumbered in FY 2023/24.

This amendment provides the mechanism to amend the FY 2024/25 budget to include any necessary remaining FY 2023/24 unencumbered funds for capital projects and consulting services.

## **Budget and Staff Impact:**

The impact to the budget is an amendment to the FY 2024/25 budget in the amount of \$7,726,900. The funding source is remaining FY 2023/24 unencumbered budgeted funds.

## **Prepared by:**

Lori Carr, Finance Director

## **Reviewed by:**

Mari Leisen, Deputy Finance Director