

THESE MINUTES ARE SUBJECT TO APPROVAL AT THE NEXT
ESTUARY TRANSIT DISTRICT BOARD MEETING

ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING
ETD GARAGE, 91 N. Main Street, Middletown, CT with Remote Options
Wednesday, April 9, 2025, at 9:00 A.M.

CALL TO ORDER

The meeting was called to order at 9:02 a.m. by Charles Norz, Chair

ROLL CALL

A quorum was established with the following committee members present: DG Fitton, Joan Gay, Charlie Norz and Kathryn Russell

Also in attendance: Joseph Comerford, Christina Denison, Halyna Famiglietti and Leslie Strauss, Board Chair

DISCUSSION OF BUDGET VS. ACTUALS and CASH FLOW

Copies of the Budget vs. Actuals and Cash Flow report were included in the meeting packet.

The Budget and Cash Flow were reviewed and discussed. No issues or concerns to report. Famiglietti reported a \$59,000 surplus to date and stated the District is earning a good amount of interest per month by using a swipe account. Famiglietti and Comerford answered questions from the Committee.

DG Fitton made a motion to accept the Finance Director's report as presented. Kathryn Russell seconded the motion. The motion passed unanimously.

NEW BUSINESS –

Famiglietti reported that there will be a Special Finance Committee meeting in May to review the FY26 budget.

OLD BUSINESS – none.

ADJOURNMENT

Joan Gay made a motion, seconded by Russell, to adjourn the meeting at 9:16 a.m.

Next Regular Meeting—June 11, 2025, at 9:00 a.m.

Respectfully submitted,

Christina Denison, Clerk