

**ESTUARY TRANSIT DISTRICT
PROPOSED BUDGET SUMMARY FOR 2023-2024**

	GRAND TOTAL
Fares Revenue	\$ 292,000
Maximum Federal Subsidy	\$ 320,750
Maximum State Subsidy	\$ 4,153,450
Maximum Local subsidy	\$ 724,550
Covid Relief OPR Funds	\$ 1,060,750
TOTAL Revenue	\$ 6,551,500
Salary & Wages	\$ 3,026,500
Benefits	\$ 950,000
Professional Services	\$ 620,500
Maintenance	\$ 650,000
Fuel Purchase	\$ 770,000
Purchase Transportation	\$ 25,000
Rent and Utilities	\$ 274,500
Insurance	\$ 140,000
Miscellaneous	\$ 95,000
TOTAL Expenses	\$ 6,551,500

**ESTUARY TRANSIT DISTRICT
PROPOSED BUDGET DETAIL FOR 2023-2024**

	FIXED	ADA	DAR	RURAL 5311	New Freedom 5310	Taxi Voucher	MGP	COVID Relief	GRAND TOTAL
Fares Revenue	\$ 225,000	\$ 6,500	\$ 8,250	\$ 8,000	\$ 9,500	\$ 12,500	\$ 10,250	\$ 12,000	\$ 292,000
Maximum Federal Subsidy	\$ -	\$ -	\$ -	\$ 120,000	\$ 185,000	\$ 15,750	\$ -	\$ -	\$ 320,750
Maximum State Subsidy	\$ 3,240,750	\$ 286,500	\$ 112,500	\$ 79,200	\$ 185,000	\$ 3,250	\$ 246,250	\$ -	\$ 4,153,450
Maximum Local subsidy	\$ 610,000	\$ 51,500	\$ 22,250	\$ 40,800	\$ -	\$ -	\$ -	\$ -	\$ 724,550
COVID Relief Funds	\$ 536,750	\$ -	\$ -	\$ 68,500	\$ -	\$ -	\$ -	\$ 455,500	\$ 1,060,750
TOTAL Revenue	\$ 4,612,500	\$ 344,500	\$ 143,000	\$ 316,500	\$ 379,500	\$ 31,500	\$ 256,500	\$ 467,500	\$ 6,551,500
Salary & Benefits	\$ 2,722,000	\$ 218,000	\$ 94,000	\$ 222,000	\$ 227,000	\$ -	\$ 166,000	\$ 327,500	\$ 3,976,500
Professional Services	\$ 535,500	\$ 17,500	\$ 6,000	\$ 21,000	\$ 29,000	\$ -	\$ 11,500	\$ -	\$ 620,500
Operating Expenses	\$ 1,000,500	\$ 82,000	\$ 30,500	\$ 51,000	\$ 86,000	\$ 25,000	\$ 53,500	\$ 116,500	\$ 1,445,000
Other Expenses	\$ 354,500	\$ 27,000	\$ 12,500	\$ 22,500	\$ 37,500	\$ 6,500	\$ 25,500	\$ 23,500	\$ 509,500
TOTAL Expenses	\$ 4,612,500	\$ 344,500	\$ 143,000	\$ 316,500	\$ 379,500	\$ 31,500	\$ 256,500	\$ 467,500	\$ 6,551,500

**ESTUARY TRANSIT DISTRICT
PROPOSED BUDGET REPORT FOR 2023-2024**

	Proposed Revenue	Proposed Expenses
Fares Revenue	\$ 292,000	
Maximum Federal Subsidy	\$ 320,750	
Maximum State Subsidy	\$ 4,153,450	
Maximum Local subsidy	\$ 724,550	
COVID Relief Funds	\$ 1,060,750	
Salary & Benefits		\$ 3,976,500
Professional Services		\$ 620,500
Operating Expenses		\$ 1,445,000
Other Expenses		\$ 509,500
TOTAL	\$ 6,551,500	\$ 6,551,500

ESTUARY TRANSIT DISTRICT
UNRESTRICTED FUNDS
BALANCE AS OF 06/30/22
\$2,255,665