

RESOLUTION NO. 2026-50

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AMENDING THE CITY OF ESCONDIDO FIVE-YEAR 2025-2029 CONSOLIDATED PLAN AND ONE-YEAR 2025-2026 ACTION PLAN AND APPROVING SUBMITTAL OF AMENDED PLAN TO THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WHEREAS, the City of Escondido (“City”) is a recipient of HOME Investment Partnership Program (“HOME”) funds from the United States Department of Housing and Urban Development (“HUD”); and

WHEREAS, the City must submit an approved Annual Action Plan listing all HOME projects and their budgets before the beginning of each HOME program year; and

WHEREAS, the City must file an Action Plan Amendment to make a substantial change to the Annual Action Plan including an addition, modification, or elimination of a Consolidated Plan goal; an addition of a new activity not previously identified in the Annual Plan; or a change that affects the funding level of more than \$25,000 for projects budgeted at \$100,000 or less, or greater than 25 percent of projects budgeted at more than \$100,000; and

WHEREAS, the City wishes to allocate \$583,938.80 in expiring Fiscal Year 2018 HOME funds, together with \$2,416,061.20 in additional unspent HOME funds from Fiscal Years 2019 through 2023, for a total of \$3,000,000 in HOME funds, to National CORE and San Diego Community Housing Corporation (“SDCHC”) for the Valley Creek Senior Apartments affordable housing development project, a 100 percent affordable senior housing development proposed within the City of Escondido; and

WHEREAS, the City desires at this time and deems it to be in the best public interest to amend the 2025-2029 Five-Year Consolidated Plan and FY 2025-2026 One-Year Action Plan for HOME funds.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.
2. That the City Council approves the amendment of the 2025-2029 Five-Year Consolidated Plan and FY 2025-2026 One-Year Action Plan, allocating \$3,000,000 in HOME Investment Partnerships Program funds to National CORE and SDCHC for the Valley Creek Senior Apartments affordable housing development project, consisting of \$583,938.80 in expiring Fiscal Year 2018 HOME funds and \$2,416,061.20 in additional unspent HOME funds from Fiscal Years 2019 through 2023.
3. That the City Council approves the submittal of the amended 2025-2029 Five-Year Consolidated Plan and FY 2025-2026 One-Year Action Plan to HUD, including modifications to Sections SP-45, AP-20, AP-35, AP-38, and AP-55. Draft changes are attached to this Resolution as Exhibit "A," and is incorporated by this reference.
4. That the Mayor, is hereby authorized to execute, on behalf of the City, all agreements, amendments, certifications, and related documents necessary to implement the HOME funding allocation approved herein for the Valley Creek Senior Apartments affordable housing development project, provided such documents have been approved as to form by the City Attorney.