

RESOLUTION NO. 2022-27

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, AUTHORIZING THE MAYOR, OR HIS DESIGNEE, TO EXECUTE, ON BEHALF OF THE CITY, AN AGREEMENT WITH THE CALIFORNIA FRANCHISE TAX BOARD TO PARTICIPATE IN THE CITY BUSINESS TAX PROGRAM.

WHEREAS, on February 2, 2022, the City of Escondido considered a proposal from the California Franchise Tax Board to participate in the City Business Tax Program to exchange data pertaining to businesses operating in the City limits; and

WHEREAS, the information developed through this program could provide a useful inventory augmenting the business database that may benefit the City's economic development efforts, insure compliance with local laws and allow the City to cross reference the business license and sales tax data to confirm that the correct revenue is being remitted to the City to prevent sales tax leakage from occurring; and

WHEREAS, the City Council desires at this time and deems it to be in the best public interest to approve said Agreement for a two-year period.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California:

1. That the above recitations are true.
2. That the City Council authorizes the Mayor, or his designee including the Deputy City Manager/ Director of Information Systems, to execute, on behalf of the City, an Agreement with the California Franchise Tax Board. A copy of the Agreement is attached as Exhibit "A" and is incorporated by reference.

3. That the City Council approves Resolution No. 2022-27.