

RESOLUTION NO. 2024-43

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ESCONDIDO, CALIFORNIA, APPROVING A BUDGET ADJUSTMENT TO ACCEPT FUNDS PER THE CITY'S REIMBURSEMENT AGREEMENT WITH RINCON DEL DIABLO MUNICIPAL WATER DISTRICT FOR THE CONSTRUCTION OF THE CITRACADO PARKWAY EXTENSION PROJECT

WHEREAS, the City Council has allocated funding in the adopted Capital Improvement Program ("CIP") Budget for the Citracado Parkway Extension Project; and

WHEREAS, on August 20, 2014, the City Council adopted Resolution No. 2014-131 authorizing execution of a Reimbursement Agreement with Rincon Del Diablo Municipal Water District ("Rincon") for Rincon's share of pipeline design costs associated with the construction of the Citracado Parkway Extension Project ("Project"); and

WHEREAS, on February 5, 2020, the City Council adopted Resolution No. 2020-14 authorizing execution of a Reimbursement Agreement with Rincon for Rincon's share of recycled water and potable water construction and relocation as part of the construction of the Project; and

WHEREAS, the City Council recognizes that approval of a budget adjustment for the Project is required to continue and complete construction of the Project; and

WHEREAS, this City Council desires at this time and deems it to be in the best public interest to authorize a budget adjustment with Rincon accepting an amount not to exceed \$2,033,000.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Escondido, California, as follows:

1. That the above recitations are true.

2. That the City Council approves a budget adjustment with Rincon Del Diablo Municipal Water District for the construction of the Citracado Parkway Extension Project up to \$2,033,000, Exhibit "A".

3. That should staff determine that additional funds are owed by Rincon Del Diablo Municipal Water District to complete construction of the Citracado Parkway Extension Project, the City Manager shall have authority to approve additional budget adjustment to accept those funds.