



TOWN OF ELIZABETH

HANNAH BRUCE, FINANCE OFFICER

TO: Honorable Mayor, Mayor Pro Tem and Board of Trustees
FROM: Patrick Davidson, Town Administrator
Hannah Bruce, Finance Officer
DATE: July 24, 2024
SUBJECT: Resolution 24R40, Resolution Amending the 2024 Budget

SUMMARY

In 2024, the Town of Elizabeth received 2 (two) grants via Energy/Mineral Impact Fund Grant (EIAF), and DOLA's Main Street Program, in the amounts of \$200,000.00, \$1,000,000.00, and \$250,000.00. An amendment to the 2024 budget to demonstrate these funds as additional grant revenue is recommended for the Capital Improvement Fund as well as the Street Capital Improvement Fund.

Spending that is not currently appropriated in the Town budget should be added via an amendment to ensure that expenditures do not exceed the total budgeted amount for each fund.

August of 2024, the Board of Trustees voted to purchase land located at 601 S Pine Ridge Street. The original budget included funds for Land Purchase but were not sufficient for the purchase price of the lots for sale.

The purchase price of the vehicles needed for the Police Department was significantly more than what was originally budgeted. This increase also extended to the services done by LAWS for the outfit of these vehicles.

Main Street Streetscape Design was not included in the 2024 budget with the notion that design was complete, and construction would begin. There were additional changes and improvements made in 2024 that resulted in additional engineering fees to be billed by Core Consultants.

The Town will spend grant funds that were not budgeted for, Senior Center, and Main Street Streetscape.



TOWN OF ELIZABETH

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Building permit expenses have reached 128% of the budgeted amount through August. Revenues will increase concurrently, but the budget will need to be amended to appropriate funds for these additional expenditures.

IT Contracted for Community Development originally did not include the Main Street Board & Historic Board. The amendment will correct this and include the 2 (two) Boards as well as the employees of Community Development.

Police Overtime has reached 163% of the budgeted amount through August. This is largely in part to new hires still in training, additional need for officers during events, and the loss of employees.

Police Body Cam and Tasers Contracts went into effect during the calendar year 2023. The yearly contract invoice for 2023 was not received until July of 2024. The amendment is to account for yearly contract amounts for 2023 and 2024.

Town Administrator Health Insurance was not calculated correctly in the 2024 budget. The addition of family to health insurance was to be included. The amendment will account for this addition.

STAFF RECOMMENDATION

Staff recommends the Board of Trustees approve Resolution 24R40 authorizing the amendment to the 2024 Budget.

ATTACHMENTS(S)

- A. Resolution 24R40, A Resolution Amending the 2024 Budget
- B. Budget Amendment Worksheet

RESOLUTION 24R40

A RESOLUTION AMENDING THE TOWN OF ELIZABETH’S BUDGET FOR FISCAL YEAR 2024

WHEREAS, Colorado Revised Statutes. 29-1-103 (1) of the Local Government Budget Law of Colorado (“Local Government Budget Law”) requires local governmental entities to prepare and adopt an annual budget, and also addresses amendments to previously adopted budgets; and

WHEREAS, notice of the proposed amendment of the 2024 budget was given by the Town in compliance with C.R.S. 29-1-106; and

WHEREAS, the Town has received additional revenue as a result of EIAF, and DOLA, and desires to amend the budget accordingly; and

WHEREAS, the Town desires to appropriate additional funds for expenditures, desires to amend accordingly; and

WHEREAS, in compliance with Colorado Law and in transparency for the residents of the Town of Elizabeth, amendments should be made to the 2024 Approved Budget for the Town; and

WHEREAS, in compliance with the provisions of the Local Government Budget Law regarding notice, objections, and hearing, a public hearing was held on the 2024 budget amendment on September 24, 2024.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ELIZABETH, COLORADO AS FOLLOWS:

Section 1. The 2024 budget of the Town of Elizabeth is hereby amended as set forth in **Exhibit 1**, attached hereto and incorporated by this reference.

Section 2. A certified copy of this resolution shall be filed with the Division of Local Government.

PASSED, APPROVED, and ADOPTED this 24th day of September 2024, by the Board of Trustees of the Town of Elizabeth, Colorado, on the first and final reading, by a vote of _____ for and _____ against.

Tammy Payne, Mayor

ATTEST

Michelle M. Oeser, Town Clerk

2024 Budget Changes

Adopted 2024 Budget Amount

Modified 2024 Budget Amount

Notes

General Fund - Police

10-46-1300	Overtime	\$23,895.61	\$40,000.00	During the early months of 2024, Police was not at full staff. To account for this, current employed officers were asked to work overtime to ensure adequate coverage for the Town until new hires were properly trained.
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10-46-3655	Body Cams Contract	\$15,510.00	\$28,000.00	This is to account for the yearly contract for 2023. Invoice was not received until July of 2024.
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10-46-3660	Tasers Contract	\$4,810.00	\$9,620.00	This is to account for the yearly contract for 2023. Invoice was not received until July of 2024.
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General Fund - Twn Adminstr

10-52-1500	Health Insurance	\$1,899.00	\$27,301.00	This is to account for the addition of Health Insurance for Employee plus Family.
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General Fund - Comm Dev

10-53-3000	Building Permits Pass Through	\$115,000.00	\$300,000.00	Building permit expenses have reached 128% of the budgeted amount through June. Revenues will increase concurrently, but the budget will need to be amended to appropriate funds for these additional expenditures.
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10-53-5250	IT - Contracted	\$1,600.00	\$6,300.00	This is to account for the Main Street & Historic Board.
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Capital Improvement Fund - Revenue

31-34-1000	Grants	\$0.00	\$200,000.00	This is being amended to account for the Energy/Mineral Impact Assistance Fund Grants for the Senior Center.
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Capital Improvement Misc

31-80-0100	Land Purchase	\$250,000.00	\$900,000.00	This is to account for the purchase of 601 S Pine Ridge Street.
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31-80-3450	Senior Center	\$200,000.00	\$400,000.00	This is to account for the use of EIAF Grant for the Senior Center.
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31-80-4020	PD Vehicles	\$101,000.00	\$200,000.00	This is being amended due to inflation of the cost of vehicles as well as the services performed by LAWS on the vehicle.
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Street Capital Improvement Fund - Revenue

32-34-1000	Grants	\$0.00	\$1,250,000.00	This is being amended to account for the Energy/Mineral Impact Assistance Fund Grant and the DOLA Mainstreet Grant.
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Capital Outlay

32-49-9120	Main Street Streetscape	\$275,000.00	\$1,525,000.00	This is to account for the use of EIAF and DOLA Grant for Mainstreet Streetscape.
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32-49-9305	Main St Streetscape Design	\$0.00	\$200,000.00	This is to account for the additional expenses for the design of Mainstreet Streetscape through Core Consultants.
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COMBINED BALANCE SHEET
SUMMARY OF 2024 TOTAL BUDGET
2024 AMENDED BUDGET

	FUND 10 GENERAL FUND	FUND 21 STREET MAINT. FUND	FUND 31 CAP IMP FUND	FUND 32 STREET CAP FUND	FUND 52 WTR SWR FUND	TOTAL BUDGET
Revenues	3,214,429	414,440	2,152,500	2,788,750	4,121,000	12,691,119
Transfer from Other Funds	410,000	-	-	-	-	410,000
SUB-TOTAL	<u>3,624,429</u>	<u>414,440</u>	<u>2,152,500</u>	<u>2,788,750</u>	<u>4,121,000</u>	<u>13,101,119</u>
Beginning Balance	3,142,264	1,011,820	10,253,003	4,519,188	6,437,855	25,364,130
TOTAL REVENUES	<u>6,766,693</u>	<u>1,426,260</u>	<u>12,405,503</u>	<u>7,307,938</u>	<u>10,558,855</u>	<u>38,465,249</u>
Expenditures	(4,030,611)	(474,680)	(2,642,000)	(3,092,500)	(2,213,622)	(12,453,413)
Transfer to Other Funds	-	-	(110,000)	-	(200,000)	(310,000)
TOTAL EXPENSES	<u>(4,030,611)</u>	<u>(474,680)</u>	<u>(2,752,000)</u>	<u>(3,092,500)</u>	<u>(2,413,622)</u>	<u>(12,763,413)</u>
ENDING CASH BALANCE	<u>2,736,082</u>	<u>951,580</u>	<u>9,653,503</u>	<u>4,215,438</u>	<u>8,145,233</u>	<u>25,701,836</u>
EMERG RESERVE	(120,918)	(14,240)	(82,560)	(92,775)	(72,409)	(382,902)
CONSERVATION TRST RES	(117,683)	-	-	-	-	(117,683)
DEBT RESERVE	-	-	-	(188,500)	(74,436)	(262,936)
ARPA RESERVE	(303,829)	-	-	-	-	(303,829)
Year End Balance	<u>2,193,652</u>	<u>937,340</u>	<u>9,570,943</u>	<u>3,934,163</u>	<u>7,998,388</u>	<u>24,634,486</u>

TOWN OF ELIZABETH
GENERAL FUND SUMMARY
2024 AMENDED BUDGET

	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 AMENDED
REVENUES				
REVENUES	3,184,844	3,014,000	3,803,097	3,214,429
TRANSFER IN	280,000	280,000	245,000	410,000
SUB-TOTAL	3,464,844	3,294,000	4,048,097	3,624,429
BEGINNING FUND BALANCE	2,042,395	2,455,725	2,455,725	3,142,264
TOTAL REVENUES	<u>5,507,239</u>	<u>5,749,725</u>	<u>6,503,822</u>	<u>6,766,693</u>
EXPENDITURES				
EXPENDITURES	(2,908,213)	(3,400,293)	(3,133,872)	(4,030,611)
TOTAL EXPENSES	<u>(2,908,213)</u>	<u>(3,400,293)</u>	<u>(3,133,872)</u>	<u>(4,030,611)</u>
ENDING FUND BALANCE	2,455,725	3,142,264	3,142,264	2,736,082
EMERGENCY RESERVE	(87,246)	(102,009)	(94,016)	(120,918)
CONSERVATION TRUST RESERVE	(114,430)	(124,430)	(125,683)	(117,683)
ARPA RESERVE	<u>(196,807)</u>	<u>(303,829)</u>	<u>(303,829)</u>	<u>(303,829)</u>
YEAR END BALANCE	<u>2,057,242</u>	<u>2,611,996</u>	<u>2,618,736</u>	<u>2,193,652</u>

**TOWN OF ELIZABETH
GENERAL FUND SUMMARY
2024 AMENDED BUDGET**

REVENUES		2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 AMENDED
10-31	Taxes	1,875,937	1,865,000	2,132,966	1,865,119
10-32	Licenses, Fees, and Charges	264,906	260,000	708,339	338,000
10-33	Intergovernmental	16,494	13,000	17,216	17,800
10-34	Grants	6,270	50,000	-	-
10-36	Other	1,021,236	826,000	944,576	993,510
10-39	Transfers In	280,000	280,000	245,000	410,000
TOTAL REVENUE		<u>3,464,844</u>	<u>3,294,000</u>	<u>4,048,097</u>	<u>3,624,429</u>
EXPENDITURES					
10-41	Town Clerk	721,050	885,293	814,844	801,841
10-42	Judicial	47,358	36,660	30,610	38,941
10-43	Legislative	24,967	39,892	26,835	55,556
10-46	Police Department	1,372,240	1,486,216	1,458,029	1,848,496
10-49	Parks	119,994	170,489	115,272	301,077
10-52	Twn Adminstr	167,220	198,553	179,732	227,814
10-53	Community Development	455,384	583,190	508,550	756,885
TOTAL EXPENDITURES		<u>2,908,213</u>	<u>3,400,293</u>	<u>3,133,872</u>	<u>4,030,611</u>

**TOWN OF ELIZABETH
GENERAL FUND REVENUES
2024 AMENDED BUDGET**

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 AMENDED
TAXES:					
10-31-1000	Property Taxes	714,473	750,000	1,163,228	780,119
10-31-2000	Specific Ownership Tax	113,795	115,000	107,176	110,000
10-31-3100	1% Sales Tax	1,047,669	1,000,000	862,562	975,000
	SUB-TOTAL	1,875,937	1,865,000	2,132,966	1,865,119
LICENSES, FEES, AND CHARGES:					
10-32-1000	Franchise Tax	81,263	80,000	141,215	115,000
10-32-2000	Building Permit	153,723	150,000	502,911	175,000
10-32-2100	Passport Execution Fees	-	-	9,713	10,000
10-32-2200	Passport Photo Fees	-	-	1,971	2,000
10-32-2300	Bag Fees	-	-	9,621	6,000
10-32-3000	Other Licenses, Fees and Chg	29,921	30,000	42,909	30,000
	SUB-TOTAL	264,906	260,000	708,339	338,000
INTERGOVERNMENTAL:					
10-33-2000	Cigarette Tax	5,482	3,000	5,963	5,800
10-33-3000	Conservation Trust Fund	11,012	10,000	11,253	12,000
10-33-5901	State Severance Tax	-	-	-	-
10-33-9000	Other Intergovernmental Rev	-	-	-	-
	SUB-TOTAL	16,494	13,000	17,216	17,800
10-34-1000	GRANTS:	6,270	50,000	-	-
OTHER:					
10-36-1000	Interest	47,881	8,000	127,403	80,000
10-36-3100	Fines and Forfeitures	117,555	73,000	80,774	80,000
10-36-4000	Public Improvement Fee	744,144	710,000	689,039	786,510
10-36-7000	Police Revenue	22,245	35,000	30,620	35,000
10-36-9000	Other Revenue	89,411	-	16,740	12,000
	SUB-TOTAL	1,021,236	826,000	944,576	993,510
	TOTAL REVENUES	3,184,844	3,014,000	3,803,097	3,214,429
TRANSFERS IN:					
10-39-7000	Transfer from Water Fund	175,000	175,000	153,125	200,000
10-39-7003	Transfer from Cap Imp Fund	55,000	55,000	48,125	110,000
10-39-7004	Transfer from Street Cap Fund	50,000	50,000	43,750	100,000
	SUB-TOTAL	280,000	280,000	245,000	410,000
	GRAND TOTALS	3,464,844	3,294,000	4,048,097	3,624,429

**TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 10 ACCOUNT NUMBER 41

DEPARTMENT: TOWN CLERK

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 AMENDED
10-41-1100	Salaries & Wages	170,936	189,000	192,252	314,940
10-41-1150	Town Clerk Salary	91,162	96,800	90,769	-
10-41-1300	Overtime	564	-	230	465
10-41-1400	Workers' Compensation	292	372	340	410
10-41-1500	Health Insurance	58,456	58,000	71,423	75,332
10-41-1550	Retirement	8,450	8,000	13,593	15,770
10-41-1600	FICA	7,757	21,864	40,040	24,128
10-41-1700	Colo Unemployment	518	857	566	946
10-41-1800	Tuition Reimbursement	2,880	10,000	8,404	10,000
10-41-1825	Memberships - Employee	1,377	1,500	1,367	1,600
10-41-1850	Training, Travel and Lodging	7,541	13,000	5,788	9,000
10-41-1900	Allowances	2,019	-	-	-
10-41-2500	Audit	26,307	28,000	26,000	29,000
10-41-3000	Community Engagement	2,129	3,400	2,453	-
10-41-3010	Community & Public Relations	-	-	-	8,750
10-41-3020	Mayor's Tree Lighting	-	-	-	15,000
10-41-3030	Birthday Bash	-	-	-	5,000
10-41-3200	Contracted Services	1,618	5,000	300	1,500
10-41-3320	Contributions and Sponsorships	3,000	3,000	2,025	3,000
10-41-3350	County Treasurer & Other Fees	14,125	18,000	23,283	19,000
10-41-3400	Legal Publications	5,825	11,000	3,104	5,500
10-41-3450	Elections	75	25,000	24,117	25,000
10-41-4000	Bldg Maint and Repairs	24,653	12,000	2,215	5,000
10-41-4400	Equipment and Maint	10,655	12,000	13,608	11,000
10-41-4500	Furniture	4,222	3,500	1,154	500
10-41-4600	Office Supplies	12,806	11,000	10,315	11,000
10-41-4700	Postage	7,920	15,500	6,516	8,500
10-41-4800	Telephone and Internet	12,693	15,500	14,970	16,000
10-41-4900	Utilities	7,925	8,000	7,049	8,500
10-41-5100	Human Resources - Contracted	-	5,000	-	-
10-41-5250	IT - Contracted	25,839	33,000	26,888	10,000
10-41-5300	IT - Hardware	11,268	20,000	285	5,000
10-41-5325	IT - Software Purchases	876	2,000	-	2,000
10-41-5350	IT - Software Contracts	36,392	45,000	45,124	52,000
10-41-5400	Insurance	84,573	116,000	121,242	30,000
10-41-5500	Legal - Contracted	46,085	60,000	36,958	50,000
10-41-5600	Memberships - Town	10,359	13,000	11,560	14,000
10-41-5700	Public Relations	2,470	5,000	4,726	-
10-41-5800	Town Hall Events	5,720	8,500	-	8,500
10-41-5850	Employee Recognition	-	-	-	3,500
10-41-9000	Other	11,563	7,500	6,180	2,000
SUB-TOTAL		721,050	885,293	814,844	801,841

**TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 10 ACCOUNT NUMBER 42

DEPARTMENT: JUDICIAL

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 AMENDED
10-42-1200	Salaries & Wages- Muni Judge	13,666	15,000	11,868	14,345
10-42-1300	Salaries & Wages- Asst Judge	-	4,000	3,237	4,316
10-42-1400	State Comp	267	500	421	547
10-42-1600	FICA	1,045	1,500	1,155	1,428
10-42-1700	Colo Unemployment	27	60	30	56
10-42-1825	Memberships - Employee	-	-	75	-
10-42-1850	Training, Travel and Lodging	2,289	2,600	1,776	3,000
10-42-3200	Court Prosecutor - Contracted	27,611	12,000	11,471	15,000
10-42-9000	Other	2,453	1,000	576	250
	SUB-TOTAL	47,358	36,660	30,610	38,941

FUND NO. 10 ACCOUNT NUMBER 43

DEPARTMENT: LEGISLATURE

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 AMENDED
10-43-1100	BOT - Salaries & Wages	13,650	14,400	14,925	14,400
10-43-1200	PC - Compensation	2,250	3,600	2,775	3,000
10-43-1400	BOT - Workers' Compensation	8	9	7	763
10-43-1450	PC - Workers' Compensation	-	2	3	159
10-43-1600	BOT - FICA	1,217	1,102	1,136	1,102
10-43-1650	PC - FICA	-	275	218	230
10-43-1700	BOT - Colo Unemployment	32	43	29	43
10-43-1750	PC - Colo Unemployment	-	11	7	9
10-43-1850	BOT - Train, Trvl, Lodg	5,088	8,000	210	3,500
10-43-3700	PC - Train, Trvl, Lodg	191	4,000	1,678	2,000
10-43-4400	BOT - Equipment	890	2,500	-	2,500
10-43-4450	PC - Equipment	-	3,000	4,818	750
10-43-5000	BOT - Meals	1,511	2,000	600	1,000
10-43-6000	PC - Meals	56	250	37	100
10-43-5250	IT - Contracted	-	-	-	20,000
10-43-5300	IT - Hardware	-	-	-	2,500
10-43-5325	IT - Software Purchases	-	-	-	1,000
10-43-5350	IT - Software Contracts	-	-	-	500
10-43-5800	BOT - Awards/Recognition	-	-	-	1,000
10-43-5900	PC - Awards/Recognition	-	-	-	500
10-43-9000	BOT- Other	74	700	392	500
	SUB-TOTAL	24,967	39,892	26,835	55,556

**TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 10 ACCOUNT NUMBER 46

DEPARTMENT: POLICE

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 AMENDED
10-46-1100	Salaries & Wages	723,658	850,000	795,650	967,543
10-46-1110	Salary & Benefits - Interim	-	-	84,737	-
10-46-1240	Contracted Overtime	3,300	8,000	4,050	6,900
10-46-1300	Overtime	11,918	15,000	23,425	40,000
10-46-1400	Workers' Compensation	18,935	24,324	21,273	27,064
10-46-1500	Health Insurance	167,741	195,000	176,940	235,716
10-46-1550	Retirement	8,643	10,000	10,928	13,449
10-46-1600	FICA	15,745	18,583	19,100	21,432
10-46-1605	FPPA	73,162	80,750	88,515	116,193
10-46-1700	Colo Unemployment	1,301	2,619	1,519	2,979
10-46-1800	Tuition Reimb	681	-	-	-
10-46-1825	Memberships - Employee	1,137	1,500	461	1,500
10-46-1850	Training, Travel and Lodging	9,160	15,000	12,324	10,000
10-46-1900	Allowances	6,630	-	-	-
10-46-3000	Community Outreach	935	3,500	880	3,500
10-46-3005	Student Academy	-	-	-	8,000
10-46-3200	Contracted Services	90,741	75,000	98,324	20,000
10-46-3205	Victims Advocate	-	-	-	15,000
10-46-3210	ECCA Maintenance	-	-	-	13,000
10-46-3500	Investigative Services	-	-	-	3,500
10-46-3505	Investigative & Property Equipment	-	-	-	2,000
10-46-3510	Rocky Mountain RCFL	-	-	-	2,000
10-46-3600	Mobile Data Laptops	4,486	5,000	3,083	5,000
10-46-3625	Weapons - Lethal	-	-	170	-
10-46-3650	Weapons - Less Lethal	1,419	6,000	8,400	6,000
10-46-3655	Body Cams Contract	-	-	-	28,000
10-46-3660	Tasers Contract	-	-	-	9,620
10-46-3665	Flock Cameras	-	-	-	7,500
10-46-3675	Other Equipment	-	-	642	-
10-46-4000	Bldg Maint & Repairs	8,563	21,000	2,268	3,500
10-46-4300	Drug, Screen, Psy & Poly Test	1,186	4,000	174	2,500
10-46-4305	SANE Exams	-	-	-	3,000
10-46-4400	Equipment and Maintenance	13,650	12,000	8,587	7,500
10-46-4500	Furniture	3,488	5,000	3,554	2,500
10-46-4650	Office Supplies	10,835	14,000	5,717	7,500
10-46-4700	Postage	399	1,000	412	500
10-46-4800	Telephone & Internet	12,938	17,800	18,524	21,000
10-46-4900	Utilities	5,471	7,000	5,668	7,000
10-46-5250	IT - Contracted	-	-	-	35,000
10-46-5305	IT - Hardware	-	-	-	5,000
10-46-5325	IT - Software Purchases	-	-	-	5,000
10-46-5350	IT - Software Contracts	-	-	-	2,000
10-46-5400	Insurance	-	-	-	110,000
10-46-6400	Training and Ammunition	2,244	3,000	195	6,000
10-46-6600	Uniforms	13,721	23,000	5,726	8,000
10-46-8000	Vehicles and Leases	115,442	-	-	-
10-46-8050	Vehicle Maint & Repairs	10,325	27,500	16,980	15,000
10-46-8075	Fuel	22,103	20,000	24,349	22,000
10-46-9000	Other	12,283	6,000	814	1,500
10-46-9050	Vehicle Depreciation	-	14,640	14,640	18,100
SUB-TOTAL		1,372,240	1,486,216	1,458,029	1,848,496

**TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 10 ACCOUNT NUMBER 49

DEPARTMENT: PARKS

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 AMENDED
10-49-1100	Salaries & Wages	42,245	54,856	50,404	163,461
10-49-1300	Overtime	2,237	4,200	2,245	2,685
10-49-1400	Workers' Compensation	2,033	2,300	1,729	4,675
10-49-1500	Health Insurance	11,515	11,000	12,056	35,587
10-49-1550	Retirement	963	2,000	1,441	5,060
10-49-1600	FICA	3,346	4,518	3,922	12,710
10-49-1700	Colo Unemployment	86	177	106	498
10-49-1850	Training, Travel and Lodging	-	150	-	300
10-49-1900	Allowances	601	-	-	-
10-49-4000	Bldg Maint & Repairs	3,071	20,000	7,614	5,000
10-49-4100	Equipment Maint & Repairs	-	-	-	5,000
10-49-4800	Telephone and Cellphones	2,959	4,800	3,584	4,200
10-49-4900	Utilities	7,435	8,000	7,865	8,000
10-49-5250	IT - Contracted	-	-	-	5,000
10-49-5300	IT - Hardware	-	-	-	-
10-49-5325	IT - Software Purchases	-	-	-	-
10-49-5350	IT - Software Contracts	-	-	-	-
10-49-5400	Insurance	-	-	-	5,000
10-49-6100	Parks Maintenance	42,407	35,000	16,779	20,000
10-49-6300	Parts and Repairs	110	8,000	1,035	3,500
10-49-6500	Tree City USA	-	2,500	-	2,500
10-49-6600	Uniforms	-	840	272	2,000
10-49-8050	Vehicle Maint & Repairs	-	3,000	861	3,500
10-49-8075	Fuel	-	3,000	2,037	3,000
10-49-8080	Diesel	-	1,200	664	2,000
10-49-9000	Other	987	2,500	207	500
10-49-9050	Vehicle Depreciation	-	2,448	2,448	6,900
SUB-TOTAL		119,994	170,489	115,272	301,077

FUND NO. 10 ACCOUNT NUMBER 52

DEPARTMENT: TWN ADMINSTR

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 AMENDED
10-52-1100	Salaries & Wages	152,208	160,500	158,260	173,340
10-52-1400	Workers' Compensation	169	193	190	225
10-52-1500	Health Insurance	-	13,000	3,261	27,301
10-52-1550	Retirement	-	4,500	900	8,667
10-52-1600	FICA	11,358	12,278	12,079	13,261
10-52-1700	Colo Unemployment	281	482	317	520
10-52-1850	Training, Travel and Lodging	1,446	2,500	-	1,500
10-52-1900	Allowances	1,758	3,900	3,900	-
10-52-3900	Cell Phones	-	1,200	825	1,200
10-52-5250	IT - Contracted	-	-	-	1,800
10-52-5300	IT - Hardware	-	-	-	-
10-52-5325	IT - Software Purchases	-	-	-	-
10-52-5350	IT - Software Contracts	-	-	-	-
SUB-TOTAL		167,220	198,553	179,732	227,814

**TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 10 ACCOUNT NUMBER 53

DEPARTMENT: COMM DEV

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 AMENDED
10-53-1100	Salaries & Wages	180,906	226,000	188,855	241,596
10-53-1300	Overtime Community Development	112	500	155	418
10-53-1400	Workers' Compensation	198	271	227	315
10-53-1500	Health Insurance	33,550	34,000	45,432	55,766
10-53-1550	Retirement	5,119	7,000	6,661	12,101
10-53-1600	FICA	13,696	17,289	14,106	18,514
10-53-1700	Colo Unemployment	350	680	378	726
10-53-1825	Memberships - Employee	608	1,400	1,130	1,400
10-53-1850	Training, Travel and Lodging	3,164	7,000	1,525	8,500
10-53-1900	Allowances	638	-	-	-
10-53-2500	Community Events	41,609	60,000	47,554	5,000
10-53-2505	Friday Night Market	-	-	-	20,000
10-53-3000	Building Permits Pass Through	117,748	115,000	130,699	300,000
10-53-3200	Contracted Services	40,004	30,000	22,717	30,000
10-53-3425	Elizabeth Main Street	5,491	33,000	21,853	15,000
10-53-3430	4th of July	-	-	-	-
10-53-3435	5k Walk/Run	-	-	-	8,000
10-53-3450	Historic Advisory Board	8,749	37,000	13,222	18,000
10-53-3455	Historic Walk & Talk	-	-	-	4,000
10-53-3475	Marketing Materials & Publ	2,720	5,000	5,122	4,000
10-53-3900	Cell Phone	-	1,000	694	1,800
10-53-4000	GIS	700	800	-	1,200
10-53-4400	Equipment and Maintenance	-	1,500	5,928	750
10-53-4500	Furniture	-	750	510	500
10-53-4600	Office Supplies	-	2,000	591	750
10-53-4700	Postage	-	2,500	-	500
10-53-5100	Master Studies - Grant Related	-	-	-	-
10-53-5250	IT - Contracted	-	-	-	6,300
10-53-5300	IT - Hardware	-	-	-	-
10-53-5325	IT - Software Purchases	-	-	-	1,000
10-53-5350	IT - Software Contracts	-	-	-	500
10-53-9000	Other	23	500	1,193	250
	SUB-TOTAL	455,384	583,190	508,550	756,885
	GRAND TOTALS	2,908,213	3,400,293	3,133,872	4,030,611

TOWN OF ELIZABETH
STREET MAINTENANCE FUND SUMMARY
2024 AMENDED BUDGET

	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
REVENUES				
REVENUES	472,241	408,200	414,357	414,440
TRANSFER IN	143,297	-	-	-
SUB-TOTAL	615,538	408,200	414,357	414,440
BEGINNING FUND BALANCE	831,921	955,345	955,345	1,011,820
TOTAL REVENUES	<u>1,447,459</u>	<u>1,363,545</u>	<u>1,369,702</u>	<u>1,426,260</u>
EXPENDITURES				
EXPENDITURES	(492,113)	(598,248)	(385,010)	(474,680)
TOTAL EXPENSES	<u>(492,113)</u>	<u>(598,248)</u>	<u>(385,010)</u>	<u>(474,680)</u>
ENDING FUND BALANCE	955,345	1,011,820	1,011,820	951,580
EMERGENCY RESERVE	(14,763)	(17,947)	(11,550)	(14,240)
YEAR END BALANCE	<u>940,582</u>	<u>993,873</u>	<u>1,000,270</u>	<u>937,340</u>

**TOWN OF ELIZABETH
STREET MAINTENANCE FUND SUMMARY
2024 AMENDED BUDGET**

REVENUES		2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
21-31	Taxes	180,061	160,000	150,796	158,750
21-33	Intergovernmental	255,527	222,200	205,019	202,200
21-36	Other Sources	36,652	26,000	58,542	53,490
21-39	Transfers In	143,297	-	-	-
TOTAL REVENUE		<u>615,538</u>	<u>408,200</u>	<u>414,357</u>	<u>414,440</u>
EXPENDITURES					
21-49	Streets	492,113	598,248	385,010	474,680
TOTAL EXPENDITURES		<u>492,113</u>	<u>598,248</u>	<u>385,010</u>	<u>474,680</u>

**TOWN OF ELIZABETH
STREET MAINTENANCE FUND REVENUES
2024 AMENDED BUDGET**

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
TAXES:					
21-31-3000	General Sales Tax	157,150	150,000	129,384	146,250
21-31-4000	Use Tax	22,911	10,000	21,412	12,500
	SUB-TOTAL	180,061	160,000	150,796	158,750
INTERGOVERNMENTAL:					
21-33-1000	Highway Users Tax	77,000	60,000	64,977	60,000
21-33-1050	Road & Bridge	166,792	150,000	131,175	130,000
21-33-6100	M.V. Registration (\$1.50)	4,727	5,000	2,740	5,000
21-33-6200	M.V. Registration (\$2.50)	7,008	7,200	6,128	7,200
	SUB-TOTAL	255,527	222,200	205,019	202,200
OTHER:					
21-36-1000	Investment Income	14,428	4,000	37,963	30,000
21-36-4000	Public Improvement Fee	22,225	22,000	20,579	23,490
21-36-9000	Other Revenue	-	-	-	-
	SUB-TOTAL	36,652	26,000	58,542	53,490
	TOTAL REVENUES	472,241	408,200	414,357	414,440
TRANSFERS IN:					
21-39-7000	Transfer from General Fund	143,297	-	-	-
	SUB-TOTAL	143,297	-	-	-
	GRAND TOTALS	615,538	408,200	414,357	414,440

**TOWN OF ELIZABETH
STREET MAINTENANCE FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 21 ACCOUNT NUMBER 49

DEPARTMENT: STREETS

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
21-49-1100	Salaries & Wages- Pub Works	126,736	164,567	151,212	203,810
21-49-1300	Overtime	6,186	13,000	6,736	4,307
21-49-1400	Workers' Compensation	4,216	6,900	5,188	3,879
21-49-1500	Health Insurance	34,543	38,000	36,167	42,179
21-49-1550	Retirement	2,883	5,000	4,324	7,159
21-49-1600	FICA	10,003	13,584	11,817	15,921
21-49-1700	Colo Unemployment	256	533	317	624
21-49-1900	Allowances	1,851	-	-	-
21-49-3200	Contracted Services	69,440	70,000	25,995	20,000
21-49-3500	De-icing Supplies	2,689	7,500	2,582	5,000
21-49-3650	Lights and Signals	17,591	18,000	26,056	20,000
21-49-4000	Maintenance and Repairs	109,740	100,000	51,129	50,000
21-49-4100	Equipment Maint & Repairs	-	-	-	20,000
21-49-4800	Phones	-	2,700	1,721	1,300
21-49-5250	IT - Contracted	-	-	-	5,000
21-49-5300	IT - Hardware	-	-	-	-
21-49-5325	IT - Software Purchases	-	-	-	-
21-49-5350	IT - Software Contracts	-	-	-	-
21-49-5405	Insurance	-	-	-	5,000
21-49-5800	ROW Maintenance	104,007	105,000	49,725	40,000
21-49-6100	Signs	779	21,500	-	12,500
21-49-6600	Uniforms	-	2,520	817	2,000
21-49-8050	Vehicle Maint & Repairs	-	9,000	2,584	3,500
21-49-8075	Fuel	-	9,000	6,116	3,000
21-49-8080	Diesel	-	3,600	2,146	2,000
21-49-9000	Other	1,193	500	377	500
21-49-9050	Vehicle Depreciation	-	7,344	-	7,000
SUB-TOTAL		492,113	598,248	385,010	474,680
GRAND TOTALS		492,113	598,248	385,010	474,680

TOWN OF ELIZABETH
CAPITAL IMPROVEMENT FUND SUMMARY
2024 AMENDED BUDGET

	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
REVENUES				
REVENUES	1,989,801	1,715,000	2,023,341	2,152,500
SUB-TOTAL	1,989,801	1,715,000	2,023,341	2,152,500
BEGINNING FUND BALANCE	6,804,269	8,635,236	8,635,236	10,253,003
TOTAL REVENUES	<u>8,794,070</u>	<u>10,350,236</u>	<u>10,658,577</u>	<u>12,405,503</u>
EXPENDITURES				
EXPENDITURES	(103,833)	(1,505,690)	(766,173)	(2,642,000)
TRANSFER OUT	(55,000)	(58,500)	(55,000)	(110,000)
TOTAL EXPENSES	<u>(158,833)</u>	<u>(1,564,190)</u>	<u>(821,173)</u>	<u>(2,752,000)</u>
ENDING FUND BALANCE	8,635,236	10,253,003	10,253,003	9,653,503
EMERGENCY RESERVE	(4,765)	(46,926)	(24,635)	(82,560)
YEAR END BALANCE	<u>8,630,471</u>	<u>10,206,077</u>	<u>10,228,368</u>	<u>9,570,943</u>

**TOWN OF ELIZABETH
CAPITAL IMPROVEMENT FUND SUMMARY
2024 AMENDED BUDGET**

REVENUES		2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
31-31	Taxes	1,800,613	1,650,000	1,507,961	1,587,500
31-34	Grants	-	-	-	200,000
31-36	Other	189,187	65,000	515,380	365,000
TOTAL REVENUE		<u>1,989,801</u>	<u>1,715,000</u>	<u>2,023,341</u>	<u>2,152,500</u>
EXPENDITURES					
31-80	Capital Improvement	103,833	1,505,690	766,173	2,642,000
31-80	Transfer Out	55,000	58,500	55,000	110,000
TOTAL EXPENDITURES		<u>158,833</u>	<u>1,564,190</u>	<u>821,173</u>	<u>2,752,000</u>

**TOWN OF ELIZABETH
CAPITAL IMPROVEMENT FUND REVENUES
2024 AMENDED BUDGET**

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
	TAXES:				
31-31-3000	Sales Tax	1,571,503	1,500,000	1,293,843	1,462,500
31-31-4000	Use Tax	229,110	150,000	214,118	125,000
	SUB-TOTAL	<u>1,800,613</u>	<u>1,650,000</u>	<u>1,507,961</u>	<u>1,587,500</u>
31-34-1000	GRANTS:	-	-	-	200,000
	OTHER:				
31-36-1000	Investment Income	128,676	15,000	404,475	350,000
31-36-9000	Other Revenue	60,511	50,000	110,905	15,000
	SUB-TOTAL	<u>189,187</u>	<u>65,000</u>	<u>515,380</u>	<u>365,000</u>
	GRAND TOTALS	<u><u>1,989,801</u></u>	<u><u>1,715,000</u></u>	<u><u>2,023,341</u></u>	<u><u>2,152,500</u></u>

**TOWN OF ELIZABETH
CAPITAL IMPROVEMENT FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 31 ACCOUNT NUMBER 80

DEPARTMENT: CAPITAL IMPROVEMENT

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
31-80-0100	Land Purchase	-	250,000	400,000	900,000
31-80-0600	Running Creek Park	-	119,900	30,824	-
31-80-3400	Facilities Master Plan	-	75,000	20,382	-
31-80-3410	Trails & Park Master Plan	-	-	-	50,000
31-80-3425	Community Studies	12,395	-	52,332	-
31-80-3450	Senior Center	-	450,000	-	400,000
31-80-4000	Equipment	1,368	15,000	5,800	-
31-80-4005	Hydro-Vac Trailer	-	22,500	-	-
31-80-4010	Wheeled Tire Loader (Used)	-	37,500	20,000	-
31-80-4015	PW Trucks	-	111,290	113,000	-
31-80-4020	PD Vehicles	-	-	-	200,000
31-80-4025	Storage Trailers	-	-	-	15,000
31-80-4030	Hand Gun & Accessories	-	-	-	17,000
31-80-4035	Long Gun & Accessories	-	-	-	40,000
31-80-5500	Town Hall Bldg Improvements	6,170	100,000	40,000	-
31-80-5505	PD Building Improvements	-	75,000	-	50,000
31-80-5510	Banner & Elm Property	-	150,000	73,836	-
31-80-5515	Community Garden	-	25,000	-	-
31-80-5520	PW Building Improvements	-	-	-	-
31-80-5525	Main Street Monument Sign	-	-	-	-
31-80-6000	Playground Upgrades	-	65,000	-	-
31-80-6500	Trail Systems	4,581	4,500	10,000	35,000
31-80-6505	Fiber Installation	-	-	-	120,000
31-80-6510	444 S. Main/Spruce	-	-	-	770,000
31-80-6515	Banner & Broadway Parking	-	-	-	-
31-80-6520	ADA Technology Upgrade	-	-	-	25,000
31-80-6525	South 40 Improvements	-	-	-	20,000
31-80-9100	Town Hall Landscaping	79,320	5,000	-	-
31-80-9900	Transfer to Water Fund	-	3,500	-	-
31-80-9901	Transfer to General Fund	55,000	55,000	55,000	110,000
SUB-TOTAL		158,833	1,564,190	821,173	2,752,000
GRAND TOTALS		158,833	1,564,190	821,173	2,752,000

TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND SUMMARY
2024 AMENDED BUDGET

	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
REVENUES				
REVENUES	1,676,169	1,552,000	1,711,205	2,788,750
SUB-TOTAL	1,676,169	1,552,000	1,711,205	2,788,750
BEGINNING FUND BALANCE	<u>3,336,129</u>	<u>3,375,056</u>	<u>3,375,056</u>	<u>4,519,188</u>
TOTAL REVENUES	<u>5,012,298</u>	<u>4,927,056</u>	<u>5,086,261</u>	<u>7,307,938</u>
EXPENDITURES				
EXPENDITURES	(1,099,574)	(2,500,000)	(82,719)	(3,092,500)
TRANSFER OUT	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENSES	<u>(1,099,574)</u>	<u>(2,500,000)</u>	<u>(82,719)</u>	<u>(3,092,500)</u>
ENDING FUND BALANCE	<u>3,375,056</u>	<u>4,519,188</u>	<u>4,519,188</u>	<u>4,215,438</u>
EMERGENCY RESERVE (TABOR)	(32,987)	(75,000)	(2,482)	(92,775)
2014 NOTE DEBT SERVICE RESERVE	(249,000)	-	-	-
2015 NOTE DEBT SERVICE RESERVE	<u>(24,500)</u>	<u>(24,500)</u>	<u>(232,500)</u>	<u>(188,500)</u>
YEAR END BALANCE	<u>3,317,569</u>	<u>4,419,688</u>	<u>4,284,206</u>	<u>3,934,163</u>

**TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND SUMMARY
2024 AMENDED BUDGET**

REVENUES		2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
32-31	Taxes	1,620,552	1,542,000	1,567,515	1,428,750
32-34	Grants	-	-	-	1,250,000
32-39	Miscellaneous	55,617	10,000	143,691	110,000
TOTAL REVENUE		<u>1,676,169</u>	<u>1,552,000</u>	<u>1,711,205</u>	<u>2,788,750</u>
EXPENDITURES					
32-49	Street Capital	1,099,574	2,500,000	82,719	3,092,500
32-59	Debt Service	487,666	506,863	506,863	504,323
TOTAL EXPENDITURES		<u>1,587,239</u>	<u>3,006,863</u>	<u>589,582</u>	<u>3,596,823</u>

**TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND REVENUES
2024 AMENDED BUDGET**

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
TAXES:					
32-31-3000	General Sales Tax	1,414,353	1,350,000	1,164,459	1,316,250
32-31-4000	Use Tax	206,199	192,000	403,056	112,500
	SUB-TOTAL	<u>1,620,552</u>	<u>1,542,000</u>	<u>1,567,515</u>	<u>1,428,750</u>
32-34-1000	GRANTS:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,250,000</u>
OTHER:					
32-36-1000	Investment Income	55,617	10,000	143,691	110,000
32-36-3000	Misc Revenue	-	-	-	-
32-36-9000	Other Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	SUB-TOTAL	<u>55,617</u>	<u>10,000</u>	<u>143,691</u>	<u>110,000</u>
	GRAND TOTALS	<u><u>1,676,169</u></u>	<u><u>1,552,000</u></u>	<u><u>1,711,205</u></u>	<u><u>1,538,750</u></u>

**TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 32 ACCOUNT NUMBER 49

DEPARTMENT: STREET CAPITAL

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
32-49-1000	Drainage Improvements	-	-	-	50,000
32-49-3000	Paving Projects - CR13 South	745,738	-	-	-
32-49-4000	Road Base	634	-	-	-
32-49-6600	Right of Way Easements	32,588	35,000	-	35,000
32-49-8000	Street Paving	23,352	160,000	-	160,000
32-49-9000	Concrete Street Repairs	42,650	310,000	-	310,000
32-49-9100	Equipment	109,092	300,000	-	300,000
32-49-9101	Rotomill	-	1,400,000	-	-
32-49-9105	Hydro-Vac Trailer	-	22,500	-	22,500
32-49-9110	Wheeled Tire Loaders (Used)	-	37,500	30,000	-
32-49-9115	444 S. Main/Spruce	-	-	-	330,000
32-49-9120	Main Street Streetscape	-	-	-	1,525,000
32-49-9200	New Curb & Gutter Work	-	20,000	-	20,000
32-49-9300	New Sidewalk Construction	12,585	40,000	37,500	40,000
32-49-9305	Main St Streetscape Design	132,935	175,000	15,219	200,000
32-49-9310	Transfer to General Fund	50,000	50,000	50,000	100,000
SUB-TOTAL		1,099,574	2,500,000	82,719	3,092,500

FUND NO. 32 ACCOUNT NUMBER 59

DEPARTMENT: DEBT SERVICE

ACCOUNT NUMBER	SOURCE	2,022 ACTUAL	2,023 APPROVED	2,023 ESTIMATED	2,024 PROPOSED
32-59-4000	Paying Agency Fees	600	600	600	600
2014 Refunding Bond					
32-59-9700	Principal	245,000	-	-	-
32-59-9750	Interest	6,101	-	-	-
2015 Refunding Bond					
32-59-9800	Principal	165,000	440,000	440,000	450,000
32-59-9850	Interest	70,965	66,263	66,263	53,723
SUB-TOTAL		487,666	506,863	506,863	504,323
GRAND TOTALS		1,587,239	3,006,863	589,582	3,596,823

TOWN OF ELIZABETH
WATER SEWER FUND SUMMARY
2024 AMENDED BUDGET

	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
REVENUES				
REVENUES	2,893,159	2,210,000	3,769,020	4,121,000
SUB-TOTAL	2,893,159	2,210,000	3,769,020	4,121,000
BEGINNING FUND BALANCE	4,629,583	4,417,527	4,417,527	6,437,855
TOTAL REVENUES	<u>7,522,742</u>	<u>6,627,527</u>	<u>8,186,547</u>	<u>10,558,855</u>
EXPENDITURES				
EXPENDITURES	(1,016,453)	(3,829,783)	(2,314,456)	(2,139,186)
DEBT SERVICE	(13,940)	(74,498)	(74,436)	(74,436)
TRANSFER OUT	(175,000)	(175,000)	(175,000)	(200,000)
TOTAL EXPENSES	<u>(1,205,393)</u>	<u>(4,079,281)</u>	<u>(2,563,892)</u>	<u>(2,413,622)</u>
ENDING FUND BALANCE	4,417,527	6,437,855	6,437,855	8,145,233
EMERGENCY RESERVE (TABOR)	(36,162)	(122,378)	(76,917)	(72,409)
DEBT SERVICE RESERVE	(74,436)	(74,498)	(74,436)	(74,436)
YEAR END BALANCE	<u>4,306,929</u>	<u>6,240,979</u>	<u>6,286,502</u>	<u>7,998,388</u>

**TOWN OF ELIZABETH
WATER SEWER FUND SUMMARY
2024 AMENDED BUDGET**

REVENUES		2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
52-34	Charges for Services	1,541,954	1,430,000	1,539,146	1,540,000
52-34	Tap Fees	1,164,247	700,000	1,986,004	2,400,000
52-36	Miscellaneous	186,958	80,000	243,870	181,000
TOTAL REVENUE		<u>2,893,159</u>	<u>2,210,000</u>	<u>3,769,020</u>	<u>4,121,000</u>
EXPENDITURES					
52-57	Water Operations	508,745	893,430	512,676	671,865
52-57	Capital Outlay	-	1,385,000	849,511	415,000
52-58	Sewer Operations	507,708	601,353	496,009	552,321
52-58	Capital Outlay	-	950,000	456,260	500,000
52-63	Debt Service	13,940	74,498	74,436	74,436
52-58	Transfer Out	175,000	175,000	175,000	200,000
TOTAL EXPENDITURES		<u>1,205,393</u>	<u>4,079,281</u>	<u>2,563,892</u>	<u>2,413,622</u>

**TOWN OF ELIZABETH
WATER SEWER FUND REVENUES
2024 AMENDED BUDGET**

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
CHARGES FOR SERVICES:					
52-34-4100	Water Sales	791,691	750,000	742,897	760,000
52-34-4200	Sewer Sales	<u>750,263</u>	<u>680,000</u>	<u>796,249</u>	<u>780,000</u>
	SUB-TOTAL	<u>1,541,954</u>	<u>1,430,000</u>	<u>1,539,146</u>	<u>1,540,000</u>
TAP FEES:					
52-34-8100	Water Tap Fees	479,075	250,000	945,130	900,000
52-34-8120	Renewable Water Fee	-	-	95,744	500,000
52-34-8200	Sewer Tap Fees	<u>685,172</u>	<u>450,000</u>	<u>945,130</u>	<u>1,000,000</u>
	SUB-TOTAL	<u>1,164,247</u>	<u>700,000</u>	<u>1,986,004</u>	<u>2,400,000</u>
MISCELLANEOUS:					
52-36-1000	Investment Income	73,229	10,000	177,788	140,000
52-36-9000	Other Revenue	<u>113,729</u>	<u>70,000</u>	<u>66,082</u>	<u>41,000</u>
	SUB-TOTAL	<u>186,958</u>	<u>80,000</u>	<u>243,870</u>	<u>181,000</u>
	GRAND TOTALS	<u><u>2,893,159</u></u>	<u><u>2,210,000</u></u>	<u><u>3,769,020</u></u>	<u><u>4,121,000</u></u>

**TOWN OF ELIZABETH
WATER SEWER FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 52 ACCOUNT NUMBER 57

DEPARTMENT: WATER

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
52-57-1100	Salaries & Wages - Water	127,179	164,567	151,212	153,545
52-57-1300	Overtime	6,186	13,000	6,736	3,818
52-57-1400	Workers' Compensation	3,950	6,900	5,188	4,907
52-57-1500	Health Insurance	34,543	38,000	36,168	38,156
52-57-1550	Retirement	2,883	5,000	4,324	3,278
52-57-1600	FICA	10,004	165,561	11,817	12,038
52-57-1700	Colo Unemployment	256	533	317	472
52-57-1825	Memberships - Employee	760	900	450	1,200
52-57-1850	Training, Travel and Lodging	-	1,325	-	750
52-57-1900	Allowances	1,858	-	-	-
52-57-3200	Contracted Services	90,555	160,000	46,382	100,000
52-57-4800	Telephone and Cellphones	-	2,700	1,721	3,500
52-57-4900	Utilities	93,455	100,000	102,345	120,000
52-57-5250	IT - Contracted	-	-	-	5,000
52-57-5300	IT - Hardware	-	-	-	1,000
52-57-5325	IT - Software Purchases	-	-	-	1,000
52-57-5350	IT - Software Contracts	-	-	-	500
52-57-5400	Insurance	12,273	11,000	8,427	25,000
52-57-5500	Legal - Contracted	-	7,500	120	2,500
52-57-6000	Maintenance and Repairs	103,820	150,000	86,411	110,000
52-57-6100	Equipment Maint & Repairs	-	-	-	20,000
52-57-6600	Uniforms	-	2,500	817	2,500
52-57-7500	Chemical Supplies	5,011	18,000	26,673	22,000
52-57-7550	Water Supplies	13,711	15,000	12,191	12,000
52-57-8050	Vehicle Maint & Repairs	-	9,000	2,787	12,500
52-57-8075	Fuel	-	9,000	6,196	10,500
52-57-8080	Diesel	-	3,600	2,018	5,200
52-57-9000	Other	2,300	2,000	377	500
52-57-9050	Vehicle Depreciation	-	7,344	-	-
SUB-TOTAL		508,745	893,430	512,676	671,865

FUND NO. 52 ACCOUNT NUMBER 57

DEPARTMENT: CAPITAL OUTLAY

ACCOUNT NUMBER	SOURCE	2,022 ACTUAL	2,023 APPROVED	2,023 ESTIMATED	2,024 PROPOSED
52-57-9100	Ritiro Wells	-	1,300,000	849,511	-
52-57-9700	Water Tank Improvements	-	-	-	315,000
52-57-9900	Water Line Upgrade	-	85,000	-	100,000
SUB-TOTAL		-	1,385,000	849,511	415,000

**TOWN OF ELIZABETH
WATER SEWER FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 52 ACCOUNT NUMBER 58

DEPARTMENT: SEWER

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
52-58-1100	Salaries & Wages - Sewer	127,178	164,567	151,211	153,545
52-58-1300	Overtime	6,186	13,000	6,736	3,818
52-58-1400	Workers' Compensation	3,950	6,900	5,188	2,974
52-58-1500	Health Insurance	34,544	38,000	36,167	38,156
52-58-1550	Retirement	2,884	5,000	4,325	7,868
52-58-1600	FICA	10,004	13,584	11,817	12,038
52-58-1700	Colo Unemployment	363	533	440	472
52-58-1825	Memberships - Employee	-	900	-	500
52-58-1850	Training, Travel and Lodging	9	1,325	-	750
52-58-1900	Allowances	1,858	-	-	-
52-58-3200	Contracted Services	103,071	90,000	104,864	100,000
52-58-4800	Telephone and Cellphones	6,857	10,700	9,231	3,500
52-58-4900	Utilities	63,028	70,000	57,642	70,000
52-58-5250	IT - Contracted	-	-	-	5,000
52-58-5300	IT - Hardware	-	-	-	1,000
52-58-5325	IT - Software Purchases	-	-	-	1,000
52-58-5350	IT - Software Contracts	-	-	-	500
52-58-5400	Insurance	13,562	15,400	9,301	25,000
52-58-6000	Maintenance and Repairs	133,794	130,000	83,039	70,000
52-58-6100	Equipment Maint & Repairs	-	-	-	20,000
52-58-6600	Uniforms	-	2,500	817	2,500
52-58-7500	Sewer Supplies	172	5,000	4,312	5,000
52-58-8050	Vehicle Maint & Repairs	-	9,000	2,380	12,500
52-58-8075	Fuel	-	9,000	6,196	10,500
52-58-8080	Diesel	-	3,600	1,966	5,200
52-58-9000	Other	249	5,000	377	500
52-58-9050	Vehicle Depreciation	-	7,344	-	-
SUB-TOTAL		507,708	601,353	496,009	552,321

FUND NO. 52 ACCOUNT NUMBER 58

DEPARTMENT: CAPITAL OUTLAY

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
52-58-9400	WTP Upgrades	-	950,000	456,260	500,000
SUB-TOTAL		-	950,000	456,260	500,000

**TOWN OF ELIZABETH
WATER SEWER FUND EXPENDITURES
2024 AMENDED BUDGET**

FUND NO. 52 ACCOUNT NUMBER 63

DEPARTMENT: DEBT SERVICE

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
52-63-6300	2007 CWRPDA Pymt- Principal	-	62,398	61,817	64,758
52-63-6400	2007 CWRPDA- Interest	13,940	12,100	12,619	9,678
SUB-TOTAL		13,940	74,498	74,436	74,436

FUND NO. 52 ACCOUNT NUMBER 65

DEPARTMENT: CAPITAL OUTLAY

ACCOUNT NUMBER	SOURCE	2022 ACTUAL	2023 APPROVED	2023 ESTIMATED	2024 PROPOSED
52-65-9900	Transfer to General Fund	175,000	175,000	175,000	200,000
SUB-TOTAL		175,000	175,000	175,000	200,000
GRAND TOTALS		<u>1,205,393</u>	<u>4,079,281</u>	<u>2,563,892</u>	<u>2,413,622</u>