

THIRD AMENDMENT TO EMPLOYMENT AGREEMENT

This Third Amendment to Employment Agreement is dated this 21st day of November, 2024, by and between the Board of Trustees of the Town of Elizabeth ("Town"), a statutory municipality, located in Elbert County, State of Colorado, and Patrick Glenn Davidson ("Administrator"), both of whom agree as follows:

RECITALS

A. The Town and Administrator entered into that Employment Agreement dated November 9, 2021, with a commencement date of December 13, 2021 (the "Original Agreement"), a First Amendment thereto dated November 29, 2022 (the "First Amendment"), and a Second Amendment thereto dated November 28, 2023 (the "Second Amendment"); and

B. The Town and Administrator desire to further amend the Original Agreement as amended by the First and Second Amendments as set forth below.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the parties hereto agree as follows:

1. Section 4 of the Original Agreement is amended by the addition thereto of a new subsection C. to read as follows:

C. Upon approval of the Third Amendment to Employment Agreement, The Town shall make a one-time contribution to Administrator's 457 Retirement Plan, "Mission Square Retirement Plan, Town of Elizabeth Plan Number 457 - 307578" in the amount of Twelve Thousand, Five Hundred Thirty-Eight Dollars and fifty cents (\$12,538.50).

2. Entire Agreement. This Third Amendment, along with the First Amendment, the Second Amendment, and the Original Agreement constitute the entire Agreement between the Administrator and the Town. None of the provisions of this Agreement may be amended, modified or changed, except via an additional written Amendment

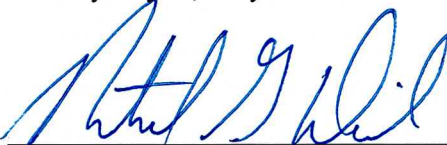
ATTEST:

TOWN OF ELIZABETH

Michelle Oeser, Town Clerk

By:

Tammy Payne, Mayor

 11/14/2024

Patrick Glenn Davidson, Town
Administrator