TOWN OF ELIZABETH

ELIZABETH
COLORADO

Proposed 2025 Budget

COMBINED BALANCE SHEET
SUMMARY OF 2025 TOTAL BUDGET
2025 PROPOSED BUDGET

	FUND 10 GENERAL FUND	FUND 21 STREET MAINT. FUND	FUND 31 CAP IMP FUND	FUND 32 STREET CAP FUND	FUND 52 WTR SWR FUND	TOTAL BUDGET
Revenues	3,378,408	416,990	2,185,000	2,825,000	3,295,000	12,100,398
Transfer from Other Funds	530,000	-	-	-	-	530,000
SUB-TOTAL	3,908,408	416,990	2,185,000	2,825,000	3,295,000	12,630,398
Beginning Balance	4,066,885	1,095,223	10,981,149	5,702,233	10,898,241	32,743,730
TOTAL REVENUES	7,975,293	1,512,213	13,166,149	8,527,233	14,193,241	45,374,128
Expenditures	(3,860,805)	(415,012)	(2,426,000)	(3,125,000)	(1,831,482)	(11,658,300)
Transfer to Other Funds	-	-	(140,000)	-	(250,000)	(390,000)
TOTAL EXPENSES	(3,860,805)	(415,012)	(2,566,000)	(3,125,000)	(2,081,482)	(12,048,300)
ENDING CASH BALANCE	4,114,488	1,097,200	10,600,149	5,402,233	12,111,759	33,325,828
EMERG RESERVE	(115,824)	(12,450)	(76,980)	(93,750)	(62,444)	(361,449)
CONSERVATION TRST RES	(114,760)	-	-	-	-	(114,760)
DEBT RESERVE	-	-	-	(506,198)	(74,436)	(580,634)
ARPA RESERVE	-	-	-	-	-	-
Year End Balance	3,883,904	1,084,750	10,523,169	4,802,285	11,974,878	32,268,986

TOWN OF ELIZABETH

GENERAL FUND SUMMARY

2025 PROPOSED BUDGET

	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
REVENUES				
REVENUES	3,906,026	3,214,429	4,143,688	3,378,408
TRANSFER IN	280,000	410,000	410,000	530,000
SUB-TOTAL	4,186,026	3,624,429	4,553,688	3,908,408
BEGINNING FUND BALANCE	2,455,725	3,142,264	3,142,264	4,066,885
TOTAL REVENUES	6,641,751	6,766,693	7,695,952	7,975,293
EXPENDITURES				
EXPENDITURES	(3,499,495)	(4,030,611)	(3,629,067)	(3,860,805)
TOTAL EXPENSES	(3,499,495)	(4,030,611)	(3,629,067)	(3,860,805)
ENDING FUND BALANCE	3,142,264	2,736,082	4,066,885	4,114,488
EMERGENCY RESERVE	(104,985)	(120,918)	(108,872)	(115,824)
CONSERVATION TRUST RESERVE	(114,430)	(126,430)	(125,760)	(114,760)
ARPA RESERVE	(196,807)	(303,829)	(303,829)	-
YEAR END BALANCE	2,726,042	2,184,905	3,528,424	3,883,904

TOWN OF ELIZABETH
GENERAL FUND SUMMARY
2025 PROPOSED BUDGET

	REVENUES	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
10-31	Taxes	1,952,874	1,865,119	1,776,596	1,963,798
10-32	Licenses, Fees, and Charges	809,722	338,000	764,188	308,500
10-33	Intergovernmental	22,639	17,800	16,629	15,600
10-34	Grants	-	-	-	-
10-36	Other	1,120,792	993,510	1,586,275	1,090,510
10-39	Transfers In	280,000	410,000	410,000	530,000
	TOTAL REVENUE	4,186,026	3,624,429	4,553,688	3,908,408
	EXPENDITURES				
10-41	Town Clerk	798,208	801,841	753,113	748,271
10-42	Judicial	36,112	38,942	22,570	39,604
10-43	Legislative	26,522	55,556	29,179	40,255
10-46	Police Department	1,513,665	1,848,496	1,712,780	1,917,104
10-49	Parks	136,850	301,076	241,605	274,845
10-52	Twn Adminstr	199,602	227,814	230,183	242,976
10-53	Community Development	788,536	756,886	639,636	597,751
	TOTAL EXPENDITURES	3,499,495	4,030,611	3,629,067	3,860,805

TOWN OF ELIZABETH
GENERAL FUND REVENUES
2025 PROPOSED BUDGET

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
	TAXES:				
10-31-1000	Property Taxes	794,034	780,119	780,119	853,798
10-31-2000	Specific Ownership Tax	128,732	110,000	86,676	110,000
10-31-3100	1% Sales Tax	1,030,107	975,000	909,801	1,000,000
	SUB-TOTAL	1,952,874	1,865,119	1,776,596	1,963,798
	LICENSES, FEES, AND CHARGES:				
10-32-1000	Franchise Tax	117,869	115,000	134,664	110,000
10-32-2000	Building Permit	619,669	175,000	573,880	150,000
10-32-2100	Passport Execution Fees	9,730	10,000	12,810	10,000
10-32-2200	Passport Photo Fees	1,853	2,000	2,295	2,000
10-32-2300	Bag Fees	9,285	6,000	13,508	6,500
10-32-3000	Other Licenses, Fees and Chg	51,316	30,000	27,030	30,000
	SUB-TOTAL	809,722	338,000	764,188	308,500
	INTERGOVERNMENTAL:				
10-33-2000	Cigarette Tax	8,324	5,800	5,299	3,600
10-33-3000	Conservation Trust Fund	14,314	12,000	11,330	12,000
	SUB-TOTAL	22,639	17,800	16,629	15,600
10-34-1000	**GRANTS:**	-	-	-	-
	OTHER:				
10-36-1000	Interest	170,419	80,000	181,394	60,000
10-36-3100	Fines and Forefeitures	81,869	80,000	58,402	67,000
10-36-4000	Public Improvement Fee	815,482	786,510	717,132	786,510
10-36-7000	Police Revenue	32,302	35,000	17,583	20,000
10-36-7100	Police Impact Fee Revenue	-	-	107,301	36,000
10-36-7200	Public Bldg Impact Fee Revenue	-	-	107,502	37,000
10-36-7300	Parks Impact Fee Revenue	-	-	91,520	12,000
10-36-7400	Public Works Impact Fee Revenue	-	-	192,113	64,000
10-36-9000	Other Revenue	20,720	12,000	113,329	8,000
	SUB-TOTAL	1,120,792	993,510	1,586,275	1,090,510
	TOTAL REVENUES	3,906,026	3,214,429	4,143,688	3,378,408
	TRANSFERS IN:				
10-39-7000	Transfer from Water Fund	175,000	200,000	200,000	250,000
10-39-7003	Transfer from Cap Imp Fund	55,000	110,000	110,000	140,000
10-39-7004	Transfer from Street Cap Fund	50,000	100,000	100,000	140,000
	SUB-TOTAL	280,000	410,000	410,000	530,000
	GRAND TOTALS	4,186,026	3,624,429	4,553,688	3,908,408

TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 10 ACCOUNT NUMBER 41 **DEPARTMENT: TOWN CLERK**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
10-41-1100	Salaries & Wages	205,090	314,940	298,060	330,693
10-41-1150	Town Clerk Salary	96,583	-	-	-
10-41-1300	Overtime	153	465	399	998
10-41-1400	Workers' Compensation	362	410	358	464
10-41-1500	Health Insurance	32,483	75,332	86,463	78,010
10-41-1550	Retirement	14,345	15,770	14,903	16,585
10-41-1600	FICA	35,134	24,128	22,252	25,374
10-41-1700	Colo Unemployment	604	946	597	995
10-41-1800	Tuition Reimbursement	7,059	10,000	3,641	7,500
10-41-1825	Memberships - Employee	1,577	1,600	1,728	2,000
10-41-1850	Training, Travel and Lodging	11,082	9,000	7,304	9,000
10-41-2500	Audit	26,000	29,000	28,000	28,500
10-41-3000	Community Engagement	1,785	-	-	-
10-41-3010	Community & Public Relations	-	8,750	4,381	8,750
10-41-3020	Mayor's Tree Lighting	-	15,000	15,000	15,500
10-41-3030	Birthday Bash	-	5,000	2,261	5,500
*	Senior Engagement	-	-	-	5,000
10-41-3200	Contracted Services	3,950	1,500	297	1,200
10-41-3320	Contributions and Sponsorships	2,999	3,000	3,609	3,000
10-41-3350	County Treasurer & Other Fees	15,913	19,000	25,288	23,000
10-41-3400	Legal Publications	9,124	5,500	6,944	3,000
10-41-3450	Elections	21,401	25,000	1,559	-
10-41-4000	Bldg Maint and Repairs	4,895	5,000	9,358	5,500
10-41-4400	Equipment and Maint	13,208	11,000	8,171	9,500
10-41-4500	Furniture	2,440	500	378	500
10-41-4600	Office Supplies	11,683	11,000	7,500	11,000
10-41-4700	Postage	8,308	8,500	7,853	8,700
10-41-4800	Telephone and Internet	15,680	16,000	14,288	17,300
10-41-4900	Utilities	6,765	8,500	4,759	8,700
10-41-5250	IT - Contracted	27,095	10,000	18,603	12,000
10-41-5300	IT - Hardware	1,535	5,000	6,880	-
10-41-5325	IT - Software Purchases	276	2,000	39	-
10-41-5350	IT - Software Contracts	38,315	52,000	41,805	-
*	Records Management	-	-	-	1,000
10-41-5400	Insurance	107,621	30,000	49,312	38,000
10-41-5500	Legal - Contracted	39,072	50,000	40,824	40,000
10-41-5600	Memberships - Town	12,687	14,000	12,602	15,000
10-41-5700	Public Relations	6,879	-	-	-
10-41-5800	Town Hall Events	8,136	8,500	-	9,500
10-41-5850	Employee Recognition	-	3,500	1,014	3,500
10-41-9000	Other	7,970	2,000	6,683	3,000
	SUB-TOTAL	798,208	801,841	753,113	748,271

TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 10 ACCOUNT NUMBER 42 **DEPARTMENT: JUDICIAL**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
10-42-1200	Salaries & Wages- Muni Judge	11,508	14,345	11,325	13,590
10-42-1300	Salaries & Wages- Asst Judge	2,877	4,316	1,079	4,316
10-42-1400	State Comp	401	547	346	25
10-42-1600	FICA	1,100	1,428	949	1,370
10-42-1700	Colo Unemployment	29	56	25	54
10-42-1825	Memberships - Employee	-	-	-	-
10-42-1850	Training, Travel and Lodging	1,184	3,000	-	3,000
10-42-3200	Court Prosecutor - Contracted	18,567	15,000	8,772	17,000
10-42-9000	Other	445	250	75	250
	SUB-TOTAL	36,112	38,942	22,570	39,604

FUND NO. 10 ACCOUNT NUMBER 43 **DEPARTMENT: LEGISLATURE**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
10-43-1100	BOT - Salaries & Wages	16,050	14,400	10,875	14,400
10-43-1200	PC - Compensation	3,000	3,000	3,000	4,200
10-43-1400	BOT - Workers' Compensation	8	763	6	20
10-43-1450	PC - Workers' Compensation	3	159	2	6
10-43-1600	BOT - FICA	1,217	1,102	809	1,102
10-43-1650	PC - FICA	241	230	253	321
10-43-1700	BOT - Colo Unemployment	31	43	21	43
10-43-1750	PC - Colo Unemployment	7	9	7	13
10-43-1850	BOT - Train, Trvl, Lodg	140	3,500	-	3,000
10-43-3700	PC - Train, Trvl, Lodg	1,118	2,000	1,221	1,500
10-43-4400	BOT - Equipment	60	2,500	-	-
10-43-4450	PC - Equipment	3,212	750	-	-
10-43-5000	BOT - Meals	899	1,000	791	1,400
10-43-5100	PC - Meals	275	100	-	500
10-43-5250	IT - Contracted	-	20,000	12,195	12,000
10-43-5300	IT - Hardware	-	2,500	-	-
10-43-5325	IT - Software Purchases	-	1,000	-	-
10-43-5350	IT - Software Contracts	-	500	-	-
10-43-5800	BOT - Awards/Recognition	-	1,000	-	1,000
10-49-5900	PC - Awards/Recognition	-	500	-	500
10-43-9000	BOT- Other	261	500	-	250
	SUB-TOTAL	26,522	55,556	29,179	40,255

TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 10 ACCOUNT NUMBER 46 **DEPARTMENT: POLICE**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
10-46-1100	Salaries & Wages	863,184	967,543	925,932	1,066,504
10-46-1110	Salary & Benefits - Interim	56,491	-	-	-
10-46-1230	HVE Grant Overtime	-	-	630	6,000
10-46-1240	Contracted Overtime	6,075	6,900	900	1,000
10-46-1300	Overtime	22,764	40,000	45,302	20,216
10-46-1400	Workers' Compensation	23,094	27,064	25,466	29,022
10-46-1500	Health Insurance	179,104	235,716	213,225	245,224
10-46-1550	Retirement	11,691	13,449	13,738	16,835
10-46-1600	FICA	18,198	21,432	20,283	22,988
10-46-1605	FPPA	92,818	116,193	102,814	134,010
10-46-1700	Colo Unemployment	1,649	2,979	1,820	3,260
10-46-1825	Memberships - Employee	1,122	1,500	854	1,500
10-46-1850	Training, Travel and Lodging	12,371	10,000	19,722	12,500
10-46-3000	Community Outreach	889	3,500	450	3,500
10-46-3005	Student Academy	-	8,000	1,259	8,000
10-46-3200	Contracted Services	84,406	20,000	16,089	20,000
10-46-3205	Victims Advocate	-	15,000	15,000	15,000
10-46-3210	ECCA Maintenance	-	13,000	12,706	13,000
10-46-3500	Investigative Services	-	3,500	225	5,000
10-46-3505	Investigative & Property Equipment	-	2,000	2,199	2,000
10-46-3510	Rocky Mountain RCFL	-	2,000	-	1,000
10-46-3600	Mobile Data Laptops	3,680	5,000	3,845	5,000
10-46-3625	Weapons - Lethal	113	-	-	-
10-46-3650	Weapons - Less Lethal	1,600	6,000	3,802	3,000
10-46-3655	Body Cams Contract	-	28,000	40,507	15,510
10-46-3660	Tasers Contract	-	9,620	14,400	4,810
10-46-3665	Flock Cameras	-	7,500	-	8,500
10-46-3675	Other Equipment	827	-	-	-
10-46-4000	Bldg Maint & Repairs	4,474	3,500	3,025	3,500
10-46-4300	Drug, Screen, Psy & Poly Test	361	2,500	4,680	525
10-46-4305	SANE Exams	-	3,000	-	1,000
10-46-4400	Equipment and Maintenance	13,519	7,500	3,342	5,500
10-46-4500	Furniture	2,369	2,500	-	1,000
10-46-4650	Office Suppliles	6,841	7,500	5,330	7,500
10-46-4700	Postage	412	500	641	600
10-46-4800	Telephone & Internet	20,318	21,000	19,924	17,000
10-46-4900	Utilities	5,759	7,000	3,378	7,000
10-46-5250	IT - Contracted	-	35,000	43,857	25,000
10-46-5305	IT - Hardware	-	5,000	90	-
10-46-5325	IT - Software Purchases	-	5,000	-	-
10-46-5350	IT - Software Contracts	-	2,000	-	-
10-46-5400	Insurance	-	110,000	96,668	130,000
10-46-6400	Training and Ammunition	2,643	6,000	9,858	6,000
10-46-6600	Uniforms	22,246	8,000	1,689	5,600
10-46-8000	Vehicles and Leases	-	-	-	-
10-46-8050	Vehicle Maint & Repairs	20,349	15,000	16,308	20,000
*	LAWS Vehicle Maint & Repairs	-	-	-	-
10-46-8075	Fuel	26,670	22,000	20,919	22,000
10-46-9000	Other	7,629	1,500	1,903	1,500
10-46-9050	Vehicle Depreciation	-	18,100	-	-
	SUB-TOTAL	1,513,665	1,848,496	1,712,780	1,917,104

TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 10 ACCOUNT NUMBER 49 **DEPARTMENT: PARKS**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
10-49-1100	Salaries & Wages	53,586	163,461	129,204	144,211
10-49-1300	Overtime	2,324	2,685	2,750	3,132
10-49-1400	Workers' Compensation	1,758	4,675	3,687	4,096
10-49-1500	Health Insurance	12,142	35,587	33,775	36,675
10-49-1550	Retirement	1,640	5,060	2,076	7,367
10-49-1600	FICA	4,176	12,710	9,919	11,272
10-49-1700	Colo Unemployment	112	498	264	442
10-49-1850	Training, Travel and Lodging	-	300	30	300
10-49-1900	Allowances	-	-	-	-
10-49-4000	Bldg Maint & Repairs	8,189	5,000	8,777	6,000
10-49-4100	Equipment Maint & Repairs	-	5,000	11,612	5,000
10-49-4800	Telephone and Cellphones	3,767	4,200	5,023	4,500
10-49-4900	Utilities	7,116	8,000	1,653	8,250
10-49-5250	IT - Contracted	-	5,000	2,053	2,500
10-49-5300	IT - Hardware	-	-	-	-
10-49-5400	Insurance	-	5,000	2,757	3,500
10-49-6100	Parks Maintenace	34,644	20,000	12,909	23,000
10-49-6300	Parts and Repairs	1,878	3,500	261	-
10-49-6500	Tree City USA	-	2,500	-	2,500
10-49-6600	Uniforms	280	2,000	533	1,000
10-49-8050	Vehicle Maint & Repairs	2,117	3,500	7,090	4,500
10-49-8075	Fuel	2,310	3,000	5,491	4,000
10-49-8080	Diesel	642	2,000	1,738	2,500
10-49-9000	Other	170	500	5	100
10-49-9050	Vehicle Depreciation	-	6,900	-	-
	SUB-TOTAL	136,850	301,076	241,605	274,845

FUND NO. 10 ACCOUNT NUMBER 52 **DEPARTMENT: TWN ADMINSTR**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
10-52-1100	Salaries & Wages	168,008	173,340	172,427	185,377
10-52-1400	Workers' Compensation	202	225	207	260
10-52-1500	Health Insurance	11,031	27,301	29,768	28,082
10-52-1550	Retirement	2,074	8,667	5,056	9,269
10-52-1600	FICA	12,429	13,261	12,900	14,181
10-52-1700	Colo Unemployment	336	520	345	556
10-52-1825	Memberships - Employee	200	-	-	750
10-52-1850	Training, Travel and Lodging	468	1,500	2,503	1,500
10-52-1900	Allowances	3,900	-	3,900	-
10-52-3900	Cell Phones	954	1,200	1,120	1,200
10-52-5250	IT - Contracted	-	1,800	1,958	1,800
10-52-5300	IT - Hardware	-	-	-	-
	SUB-TOTAL	199,602	227,814	230,183	242,976

TOWN OF ELIZABETH
GENERAL FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 10 ACCOUNT NUMBER 53 **DEPARTMENT: COMM DEV**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
10-53-1100	Salaries & Wages	211,847	241,596	224,908	253,675
10-53-1300	Overtime Community Development	104	418	-	439
10-53-1400	Workers' Compensation	254	315	270	356
10-53-1500	Health Insurance	46,464	55,766	56,019	66,573
10-53-1550	Retirement	7,097	12,101	11,004	13,706
10-53-1600	FICA	15,856	18,514	16,853	19,440
10-53-1700	Colo Unemployment	424	726	450	762
10-53-1825	Memberships - Emloyee	808	1,400	242	1,400
10-53-1850	Training, Travel and Lodging	4,557	8,500	5,617	8,500
10-53-1900	Allowances	-	-	-	-
10-53-2500	Community Events	50,297	5,000	17,008	8,000
10-53-2505	Friday Night Market	-	20,000	37,279	20,000
*	Event Contracted Services	-	-	-	10,000
10-53-3000	Building Permits Pass Through	339,122	300,000	220,537	100,000
10-53-3200	Contracted Services	38,648	30,000	4,865	35,000
10-53-3425	Elizabeth Main Street	28,962	15,000	20,467	17,000
10-53-3435	5k Walk/Run	-	8,000	7,287	8,000
10-53-3450	Historic Advisory Board	25,614	18,000	5,974	16,000
10-53-3455	Historic Walk & Talk	-	4,000	-	5,000
10-53-3475	Marketing Materials & Publ	5,891	4,000	882	4,000
10-53-3900	Cell Phone	765	1,800	1,512	1,800
10-53-4000	GIS	-	1,200	-	-
10-53-4400	Equipment and Maintenance	5,100	750	415	500
10-53-4500	Furniture	1,014	500	19	500
10-53-4600	Office Supplies	3,490	750	275	750
10-53-4700	Postage	583	500	-	100
10-53-5250	IT - Contracted	-	6,300	7,067	6,000
10-53-5300	IT - Hardware	-	-	-	-
10-53-5325	IT - Software Purchases	-	1,000	-	-
10-53-5350	IT - Software Contracts	-	500	-	-
10-53-9000	Other	1,638	250	687	250
	SUB-TOTAL	788,536	756,886	639,636	597,751
	GRAND TOTALS	3,499,495	4,030,611	3,629,067	3,860,805

TOWN OF ELIZABETH

STREET MAINTENANCE FUND SUMMARY

2025 PROPOSED BUDGET

	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
REVENUES				
REVENUES	525,646	414,440	530,106	416,990
SUB-TOTAL	525,646	414,440	530,106	416,990
BEGINNING FUND BALANCE	955,345	1,011,820	1,011,820	1,095,223
TOTAL REVENUES	1,480,991	1,426,260	1,541,927	1,512,213
EXPENDITURES				
EXPENDITURES	(469,171)	(474,679)	(446,704)	(415,012)
TOTAL EXPENSES	(469,171)	(474,679)	(446,704)	(415,012)
ENDING FUND BALANCE	1,011,820	951,581	1,095,223	1,097,200
EMERGENCY RESERVE	(14,075)	(14,240)	(13,401)	(12,450)
YEAR END BALANCE	997,745	937,341	1,081,821	1,084,750

TOWN OF ELIZABETH
STREET MAINTENANCE FUND SUMMARY
2025 PROPOSED BUDGET

		2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
REVENUES					
21-31	Taxes	191,639	158,750	165,741	165,000
21-33	Intergovernmental	262,569	202,200	297,242	198,500
21-36	Other Sources	71,437	53,490	67,124	53,490
	TOTAL REVENUE	525,646	414,440	530,106	416,990
EXPENDITURES					
21-49	Streets	469,171	474,679	446,704	415,012
	TOTAL EXPENDITURES	469,171	474,679	446,704	415,012

TOWN OF ELIZABETH
STREET MAINTENANCE FUND REVENUES
2025 PROPOSED BUDGET

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
	TAXES:				
21-31-3000	General Sales Tax	154,516	146,250	136,470	150,000
21-31-4000	Use Tax	37,123	12,500	29,270	15,000
	SUB-TOTAL	191,639	158,750	165,741	165,000
	INTERGOVERNMENTAL:				
21-33-1000	Highway Users Tax	79,474	60,000	79,586	60,000
21-33-1050	Road & Bridge	172,702	130,000	208,444	130,000
21-33-6100	M.V. Registration ($1.50)	3,133	5,000	2,645	3,500
21-33-6200	M.V. Registration ($2.50)	7,261	7,200	6,567	5,000
	SUB-TOTAL	262,569	202,200	297,242	198,500
	OTHER:				
21-36-1000	Investment Income	47,082	30,000	45,706	30,000
21-36-4000	Public Improvement Fee	24,355	23,490	21,418	23,490
	SUB-TOTAL	71,437	53,490	67,124	53,490
	TOTAL REVENUES	525,646	414,440	530,106	416,990
	GRAND TOTALS	525,646	414,440	530,106	416,990

TOWN OF ELIZABETH
STREET MAINTENANCE FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 21 ACCOUNT NUMBER 49 **DEPARTMENT: STREETS**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
21-49-1100	Salaries & Wages- Pub Works	161,915	203,810	165,485	180,374
21-49-1300	Overtime	6,969	4,307	5,487	4,697
21-49-1400	Workers' Compensation	5,259	3,879	6,395	2,975
21-49-1500	Health Insurance	36,764	42,179	42,464	41,879
21-49-1550	Retirement	4,964	7,159	3,812	9,254
21-49-1600	FICA	12,650	15,921	12,862	14,158
21-49-1700	Colo Unemployment	338	624	342	555
21-49-1850	Training, Travel and Lodging	-	-	4	3,000
21-49-3200	Contracted Services	52,730	20,000	6,054	15,000
21-49-3500	De-icing Supplies	6,958	5,000	7,330	5,000
21-49-3650	Lights and Signals	32,771	20,000	25,924	15,000
21-49-4000	Maintenance and Repairs	73,728	50,000	49,485	42,000
21-49-4100	Equipment Maint & Repairs	-	20,000	13,734	20,000
21-49-4800	Phones	1,898	1,300	2,320	2,520
21-49-5250	IT - Contracted	-	5,000	2,101	2,000
21-49-5300	IT - Hardware	-	-	-	-
21-49-5405	Insurance	-	5,000	4,619	4,400
21-49-5800	ROW Maintenance	54,719	40,000	64,487	30,000
21-49-6100	Signs	845	12,500	12,980	9,000
21-49-6600	Uniforms	840	2,000	606	1,500
21-49-8050	Vehicle Maint & Repairs	6,995	3,500	9,709	5,000
21-49-8075	Fuel	6,539	3,000	7,366	4,000
21-49-8080	Diesel	2,029	2,000	3,061	2,500
21-49-9000	Other	261	500	78	200
21-49-9050	Vehicle Depreciation	-	7,000	-	-
	SUB-TOTAL	469,171	474,679	446,704	415,012
	GRAND TOTALS	469,171	474,679	446,704	415,012

TOWN OF ELIZABETH

CAPITAL IMPROVEMENT FUND SUMMARY

2025 PROPOSED BUDGET

	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
REVENUES				
REVENUES	2,480,671	2,152,500	2,182,596	2,185,000
SUB-TOTAL	2,480,671	2,152,500	2,182,596	2,185,000
BEGINNING FUND BALANCE	8,635,236	10,253,003	10,253,003	10,981,149
TOTAL REVENUES	11,115,907	12,405,503	12,435,599	13,166,149
EXPENDITURES				
EXPENDITURES	(807,903)	(2,642,000)	(1,344,451)	(2,426,000)
TRANSFER OUT	(55,000)	(110,000)	(110,000)	(140,000)
TOTAL EXPENSES	(862,903)	(2,752,000)	(1,454,451)	(2,566,000)
ENDING FUND BALANCE	10,253,003	9,653,503	10,981,149	10,600,149
EMERGENCY RESERVE	(25,887)	(82,560)	(43,634)	(76,980)
YEAR END BALANCE	10,227,116	9,570,943	10,937,515	10,523,169

TOWN OF ELIZABETH
CAPITAL IMPROVEMENT FUND SUMMARY
2025 PROPOSED BUDGET

	REVENUES	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
31-31	Taxes	1,916,389	1,587,500	1,657,405	1,650,000
31-34	Grants	-	200,000	-	200,000
31-36	Other	564,281	365,000	525,191	335,000
	TOTAL REVENUE	2,480,671	2,152,500	2,182,596	2,185,000
	EXPENDITURES				
31-80	Capital Improvement	807,903	2,642,000	1,344,451	2,426,000
31-80	Transfer Out	55,000	110,000	110,000	140,000
	TOTAL EXPENDITURES	862,903	2,752,000	1,454,451	2,566,000

TOWN OF ELIZABETH
CAPITAL IMPROVEMENT FUND REVENUES
2025 PROPOSED BUDGET

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
	TAXES:				
31-31-3000	Sales Tax	1,545,161	1,462,500	1,364,702	1,500,000
31-31-4000	Use Tax	371,228	125,000	292,704	150,000
	SUB-TOTAL	1,916,389	1,587,500	1,657,405	1,650,000
31-34-1000	**GRANTS:**	-	200,000	-	200,000
	OTHER:				
31-36-1000	Investment Income	443,161	350,000	474,350	275,000
31-36-9000	Other Revenue	121,121	15,000	50,841	60,000
	SUB-TOTAL	564,281	365,000	525,191	335,000
	GRAND TOTALS	2,480,671	2,152,500	2,182,596	2,185,000

TOWN OF ELIZABETH
CAPITAL IMPROVEMENT FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 31 ACCOUNT NUMBER 80 | **DEPARTMENT: CAPITAL IMPROVEMENT**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
31-80-0100	Land Purchase	399,311	900,000	900,000	250,000
31-80-0600	Running Creek Park	26,549	-	-	-
31-80-3400	Facilities Master Plan	29,000	-	-	-
31-80-3410	Trails & Park Master Plan	-	50,000	-	50,000
*	Capital Improvement Plant	-	-	-	-
31-80-3425	Community Studies	36,850	-	-	-
31-80-3450	Senior Center	-	400,000	4,860	400,000
31-80-4000	Equipment	5,800	-	-	30,000
31-80-4005	Hydro-Vac Trailer	-	-	21	-
31-80-4010	Wheeled Tire Loader (Used)	20,000	-	-	-
31-80-4015	PW Trucks	121,526	-	-	-
31-80-4020	PD Vehicles	-	200,000	200,000	-
31-80-4025	Storage Trailers	-	15,000	13,458	-
31-80-4030	Hand Gun & Accessories	-	17,000	12,713	-
31-80-4035	Long Gun & Accessories	-	40,000	28,314	-
31-80-5500	Town Hall Bldg Improvements	50,531	-	5,049	-
31-80-5505	PD Building Improvements	42,000	50,000	26,559	30,000
31-80-5510	Banner & Broadway Property	73,836	-	-	-
31-80-5515	Community Garden	-	-	-	-
31-80-5525	Main Street Monument Sign	-	-	-	85,000
31-80-6500	Trail Systems	2,500	35,000	40,252	10,000
31-80-6505	Fiber Installation	-	120,000	100,000	-
31-80-6510	444 S. Main/Spruce	-	770,000	4,600	770,000
31-80-6515	Banner & Broadway Parking	-	-	-	300,000
31-80-6520	ADA Technology Upgrade	-	25,000	8,625	3,500
31-80-6525	South 40 Improvements	-	20,000	-	-
*	The Depot Parking	-	-	-	300,000
*	Tree Farm	-	-	-	5,000
*	Façade Grant	-	-	-	7,500
*	Wade Park Improvements	-	-	-	60,000
*	Computer Upgrades	-	-	-	21,500
*	Software	-	-	-	103,500
31-80-9100	Town Hall Landscaping	-	-	-	-
31-80-9901	Transfer to General Fund	55,000	110,000	110,000	140,000
	SUB-TOTAL	862,903	2,752,000	1,454,451	2,566,000
	GRAND TOTALS	862,903	2,752,000	1,454,451	2,566,000

TOWN OF ELIZABETH

STREET CAPITAL IMPROVEMENT FUND SUMMARY

2025 PROPOSED BUDGET

	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
REVENUES				
REVENUES	1,913,833	2,788,750	1,797,489	2,825,000
SUB-TOTAL	1,913,833	2,788,750	1,797,489	2,825,000
BEGINNING FUND BALANCE	3,375,056	4,519,188	4,519,188	5,702,233
TOTAL REVENUES	5,288,889	7,307,938	6,316,677	8,527,233
EXPENDITURES				
EXPENDITURES	(263,139)	(3,092,500)	(614,444)	(3,125,000)
TRANSFER OUT	-	-	-	-
TOTAL EXPENSES	(263,139)	(3,092,500)	(614,444)	(3,125,000)
ENDING FUND BALANCE	4,519,188	4,215,438	5,702,233	5,402,233
EMERGENCY RESERVE (TABOR)	(7,894)	(92,775)	(18,433)	(93,750)
2014 NOTE DEBT SERVICE RESERVE	(249,000)	-	-	-
2015 NOTE DEBT SERVICE RESERVE	(24,500)	(24,500)	(506,563)	(506,198)
YEAR END BALANCE	4,486,794	4,098,163	5,177,236	4,802,285

TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND SUMMARY
2025 PROPOSED BUDGET

	REVENUES	**2023 ACTUAL**	**2024 APPROVED**	**2024 ESTIMATED**	**2025 PROPOSED**
32-31	Taxes	1,724,400	1,428,750	1,587,461	1,485,000
32-34	Grants	-	1,250,000	-	1,250,000
32-39	Miscellaneous	189,432	110,000	210,027	90,000
	TOTAL REVENUE	1,913,833	2,788,750	1,797,489	2,825,000
	EXPENDITURES				
32-49	Street Capital	263,139	3,092,500	614,444	3,125,000
32-59	Debt Service	506,563	504,323	506,563	506,198
	TOTAL EXPENDITURES	769,701	3,596,823	1,121,007	3,631,198

TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND REVENUES
2025 PROPOSED BUDGET

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
	TAXES:				
32-31-3000	General Sales Tax	1,390,645	1,316,250	1,228,231	1,350,000
32-31-4000	Use Tax	333,755	112,500	359,230	135,000
	SUB-TOTAL	1,724,400	1,428,750	1,587,461	1,485,000
32-34-1000	**GRANTS:**	-	1,250,000	-	1,250,000
	OTHER:				
32-36-1000	Investment Income	189,432	110,000	210,027	90,000
	SUB-TOTAL	189,432	110,000	210,027	90,000
	GRAND TOTALS	1,913,833	1,538,750	1,797,489	1,575,000

TOWN OF ELIZABETH
STREET CAPITAL IMPROVEMENT FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 32 ACCOUNT NUMBER 49 **DEPARTMENT: STREET CAPITAL**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
32-49-1000	Drainage Improvements	-	50,000	-	50,000
32-49-3000	Paving Projects - CR13 South	-	-	-	-
32-49-4000	Road Base	-	-	-	-
32-49-6600	Right of Way Easements	3,935	35,000	-	40,000
32-49-8000	Street Paving	-	160,000	-	-
32-49-9000	Concrete Street Repairs	10,275	310,000	4,397	310,000
32-49-9100	Equipment	-	300,000	218,719	50,000
32-49-9105	Hydro-Vac Trailer	-	22,500	37,814	-
32-49-9110	Wheeled Tire Loaders (Used)	20,000	-	-	-
32-49-9115	444 S. Main/Spruce	-	330,000	2,173	630,000
32-49-9120	Main Street Streetscape	-	1,525,000	975	1,525,000
*	The Depot Parking	-	-	-	300,000
*	Fuel Island	-	-	-	20,000
32-49-9200	New Curb & Gutter Work	20,950	20,000	-	20,000
32-49-9300	New Sidewalk Construction	45,950	40,000	-	40,000
32-49-9305	Main St Streetscape Design	112,029	200,000	250,366	-
32-49-9310	Transfer to General Fund	50,000	100,000	100,000	140,000
	SUB-TOTAL	263,139	3,092,500	614,444	3,125,000

FUND NO. 32 ACCOUNT NUMBER 59 **DEPARTMENT: DEBT SERVICE**

ACCOUNT NUMBER	SOURCE	2,023 ACTUAL	2,024 APPROVED	2,024 ESTIMATED	2,025 PROPOSED
32-59-4000	Paying Agency Fees	300	600	300	300
	2015 Refunding Bond				
32-59-9800	Principal	440,000	450,000	440,000	465,000
32-59-9850	Interest	66,263	53,723	66,263	40,898
	SUB-TOTAL	506,563	504,323	506,563	506,198
	GRAND TOTALS	769,701	3,596,823	1,121,007	3,631,198

TOWN OF ELIZABETH

WATER SEWER FUND SUMMARY

2025 PROPOSED BUDGET

	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
REVENUES				
REVENUES	4,695,810	4,121,000	6,303,554	3,295,000
SUB-TOTAL	4,695,810	4,121,000	6,303,554	3,295,000
BEGINNING FUND BALANCE	4,417,527	6,437,855	6,437,855	10,898,241
TOTAL REVENUES	9,113,337	10,558,855	12,741,409	14,193,241
EXPENDITURES				
EXPENDITURES	(1,173,732)	(2,139,185)	(1,568,731)	(1,757,046)
DEBT SERVICE	(11,650)	(74,436)	(74,436)	(74,436)
TRANSFER OUT	(175,000)	(200,000)	(200,000)	(250,000)
TOTAL EXPENSES	(1,360,381)	(2,413,621)	(1,843,168)	(2,081,482)
ENDING FUND BALANCE	6,437,855	8,145,234	10,898,241	12,111,759
EMERGENCY RESERVE (TABOR)	(40,811)	(72,409)	(55,295)	(62,444)
DEBT SERVICE RESERVE	(74,436)	(74,436)	(74,436)	(74,436)
YEAR END BALANCE	6,322,608	7,998,389	10,768,510	11,974,878

TOWN OF ELIZABETH
WATER SEWER FUND SUMMARY
2025 PROPOSED BUDGET

	REVENUES	**2023 ACTUAL**	**2024 APPROVED**	**2024 ESTIMATED**	**2025 PROPOSED**
52-34	Charges for Services	1,576,259	1,540,000	1,772,183	1,555,000
52-34	Tap Fees	2,829,306	2,400,000	4,042,149	1,590,000
52-36	Miscellaneous	290,245	181,000	489,222	150,000
	TOTAL REVENUE	4,695,810	4,121,000	6,303,554	3,295,000
	EXPENDITURES				
52-57	Water Operations	587,033	671,864	725,452	645,050
52-57	Capital Outlay	-	415,000	315,000	435,000
52-58	Sewer Operations	586,699	552,321	459,044	526,996
52-58	Capital Outlay	-	500,000	69,236	150,000
52-63	Debt Service	11,650	74,436	74,436	74,436
52-58	Transfer Out	175,000	200,000	200,000	250,000
	TOTAL EXPENDITURES	1,360,381	2,413,621	1,843,168	2,081,482

TOWN OF ELIZABETH
WATER SEWER FUND REVENUES
2025 PROPOSED BUDGET

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
	CHARGES FOR SERVICES:				
52-34-4100	Water Sales	772,196	760,000	919,068	770,000
52-34-4200	Sewer Sales	804,063	780,000	853,116	785,000
	SUB-TOTAL	1,576,259	1,540,000	1,772,183	1,555,000
	TAP FEES:				
52-34-8100	Water Tap Fees	1,302,494	900,000	1,752,704	740,000
52-34-8120	Renewable Water Fee	287,118	500,000	769,494	330,000
52-34-8200	Sewer Tap Fees	1,239,694	1,000,000	1,519,951	520,000
	SUB-TOTAL	2,829,306	2,400,000	4,042,149	1,590,000
	MISCELLANEOUS:				
52-36-1000	Investment Income	235,524	140,000	408,877	110,000
52-36-9000	Other Revenue	54,721	41,000	80,345	40,000
	SUB-TOTAL	290,245	181,000	489,222	150,000
	GRAND TOTALS	4,695,810	4,121,000	6,303,554	3,295,000

TOWN OF ELIZABETH
WATER SEWER FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 52 ACCOUNT NUMBER 57 **DEPARTMENT: WATER**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
52-57-1100	Salaries & Wages - Water	169,504	153,545	122,484	144,404
52-57-1300	Overtime	6,967	3,818	6,352	2,465
52-57-1400	Workers' Compensation	5,297	4,907	3,764	4,450
52-57-1500	Health Insurance	36,061	38,156	31,008	45,511
52-57-1550	Retirement	4,926	3,278	8,607	7,593
52-57-1600	FICA	12,633	12,038	9,636	11,235
52-57-1700	Colo Unemployment	338	472	259	441
52-57-1825	Memberships - Employee	300	1,200	620	1,200
52-57-1850	Training, Travel and Lodging	-	750	2	750
52-57-1900	Allowances	-	-	-	-
52-57-3200	Contracted Services	70,219	100,000	71,852	80,000
52-57-4800	Telephone and Cellphones	1,894	3,500	8,698	8,500
52-57-4900	Utilities	116,021	120,000	80,799	120,000
52-57-5250	IT - Contracted	-	5,000	3,329	5,000
52-57-5300	IT - Hardware	-	1,000	-	-
52-57-5325	IT - Software Purchases	-	1,000	-	-
52-57-5350	IT - Software Contracts	-	500	-	-
52-57-5400	Insurance	8,328	25,000	13,215	13,000
52-57-5500	Legal - Contracted	80	2,500	-	-
52-57-6000	Maintenance and Repairs	104,080	110,000	320,639	130,000
52-57-6100	Equipment Maint & Repairs	-	20,000	11,240	10,000
52-57-6600	Uniforms	840	2,500	762	2,500
52-57-7500	Chemical Supplies	17,782	22,000	13,808	20,000
52-57-7550	Water Supplies	18,612	12,000	10,076	12,000
52-57-8050	Vehicle Maint & Repairs	4,220	12,500	4,962	12,500
52-57-8075	Fuel	6,592	10,500	2,472	8,000
52-57-8080	Diesel	1,943	5,200	778	5,000
52-57-9000	Other	398	500	89	500
	SUB-TOTAL	587,033	671,864	725,452	645,050

FUND NO. 52 ACCOUNT NUMBER 57 **DEPARTMENT: CAPITAL OUTLAY**

ACCOUNT NUMBER	SOURCE	2,023 ACTUAL	2,024 APPROVED	2,024 ESTIMATED	2,025 PROPOSED
52-57-9700	Water Tank Improvements	-	315,000	315,000	315,000
52-57-9900	Water Line Upgrade	-	100,000	-	120,000
	SUB-TOTAL	-	415,000	315,000	435,000

TOWN OF ELIZABETH
WATER SEWER FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 52 ACCOUNT NUMBER 58 | **DEPARTMENT: SEWER**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
52-58-1100	Salaries & Wages - Sewer	167,137	153,545	117,168	144,404
52-58-1300	Overtime	6,967	3,818	6,352	2,465
52-58-1400	Workers' Compensation	5,256	2,974	2,445	2,996
52-58-1500	Health Insurance	36,060	38,156	35,334	45,511
52-58-1550	Retirement	4,926	7,868	4,280	7,593
52-58-1600	FICA	12,528	12,038	9,116	11,235
52-58-1700	Colo Unemployment	467	472	380	441
52-58-1825	Memberships - Employee	-	500	225	500
52-58-1850	Training, Travel and Lodging	-	750	2	750
52-58-1900	Allowances	-	-	-	-
52-58-3200	Contracted Services	129,423	100,000	120,780	100,000
52-58-4800	Telephone and Cellphones	9,695	3,500	9,686	9,600
52-58-4900	Utilities	60,389	70,000	52,877	70,000
*	IT - Contracted	-	5,000	3,329	5,000
*	IT - Hardware	-	1,000	-	-
*	IT - Software Purchases	-	1,000	-	-
*	IT - Software Contracts	-	500	-	-
52-58-5400	Insurance	9,202	25,000	13,215	13,000
52-58-6000	Maintenance and Repairs	121,807	70,000	68,699	80,000
*	Equipment Maint & Repairs	-	20,000	45	-
52-58-6600	Uniforms	840	2,500	762	2,500
52-58-7500	Sewer Supplies	9,295	5,000	6,537	5,000
52-58-8050	Vehicle Maint & Repairs	3,949	12,500	4,962	12,500
52-58-8075	Fuel	6,592	10,500	2,472	8,000
52-58-8080	Diesel	1,909	5,200	297	5,000
52-58-9000	Other	256	500	80	500
	SUB-TOTAL	586,699	552,321	459,044	526,996

FUND NO. 52 ACCOUNT NUMBER 58 | **DEPARTMENT: CAPITAL OUTLAY**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
52-58-9400	WTP Upgrages	-	500,000	69,236	150,000
	SUB-TOTAL	-	500,000	69,236	150,000

TOWN OF ELIZABETH
WATER SEWER FUND EXPENDITURES
2025 PROPOSED BUDGET

FUND NO. 52 ACCOUNT NUMBER 63 | **DEPARTMENT: DEBT SERVICE**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
52-63-6300	2007 CWRPDA Pymt- Principal	-	64,758	64,157	67,210
52-63-6400	2007 CWRPDA- Interest	11,650	9,678	10,279	7,227
	SUB-TOTAL	11,650	74,436	74,436	74,436

FUND NO. 52 ACCOUNT NUMBER 65 | **DEPARTMENT: CAPITAL OUTLAY**

ACCOUNT NUMBER	SOURCE	2023 ACTUAL	2024 APPROVED	2024 ESTIMATED	2025 PROPOSED
52-65-9900	Transfer to General Fund	175,000	200,000	200,000	250,000
	SUB-TOTAL	175,000	200,000	200,000	250,000
	GRAND TOTALS	1,360,381	2,413,621	1,843,168	2,081,482