

**Amendment No. 1 to the
Old Augusta Road Water and Sewer Development Agreement
Executed February 16th, 2022
between
Board of Commissioners of Effingham County
and
Cowan Investments, LLC**

THIS AMENDMENT NO. 1 (the "Amendment") is entered into this ____ day of _____, 2023 by and between the **County of Effingham** ("COUNTY") with offices at **804 S Laurel Street**, Springfield, GA 31329 and **Cowan Investments, LLC**.

WHEREAS, THE COUNTY and Cowan Investments, LLC entered into a Contract dated February 16th, 2022 for the Old Augusta Road Water and Sewer Development Agreement (as amended, the "Contract"); and

WHEREAS, the parties desire to amend the provisions of the Contract; and

NOW, THEREFORE, in consideration of the foregoing and of the mutual promises in the Contract, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as set forth below.

1. Fee: The construction cost has increased from \$700,500.00 to \$1,333,195.42 (an increase of \$632,695.42).
2. Except as specifically set forth herein, all other terms and provisions of the Agreement shall remain unaffected by this Amendment and continue in full force and effect.

IN WITNESS THEREOF, the parties hereto have caused this Amendment No. 1 to be signed by their duly authorized representatives the day and year first written above.

Cowan Investments, LLC

Effingham County Board of Commissioners

By: _____

By: _____

Printed Name: _____

Printed Name: Wesley Corbitt

Title: _____

Title: Chairman

Dated: _____

Dated: _____