

Staff Report

Subject: FY 2025 Budget Amendment
Author: Mark W. Barnes, Finance Director
Department: Finance Department
Meeting Date: 11/19/24
Item Description: Consideration to approve an amendment to the FY 2025 budget.

Summary Recommendation:

Staff is requesting approval of an amendment to the FY 2025 budget.

Executive Summary:

Each year the Board of Commissioners proposes a tentative budget. During the year, the Board receives requests from agencies and department heads to adjust the budget. Additionally, other factors, such as revenue, may fluctuate thereby allowing the Board to direct that additional expenditures be made. Therefore, a formal budget resolution incorporating these factors is made to adjust the budget accordingly.

Background:

Georgia Law 6-81-3. Requires the establishment of fiscal year; requirement of annual balanced budget; adoption of budget ordinances or resolutions generally; budget amendments; uniform chart of accounts. Section (b)(1) notes that each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. The annual balanced budget shall be adopted by ordinance or resolution and administered in accordance with this article.

The budget amendment attached reflects the following changes:

1. Adjusting budget for the FY 2025 Ogeechee Superior Court Circuit annual request, not in original budget.
2. Carrying forward from FY 2024 into FY 2025 the emergency response boat grant for Effingham EMA. Boat purchased in FY 2025
3. Storm-related tree removal expenses
4. Allocating funds for the CEM park components painting contract
5. Adjusting for the new CORE MPO dues
6. Allocating funds for the updates to the Convenience Center
7. Adding funding for the SEDA development study

Alternatives for Commission to Consider:

1. Approve the resolution to amend the budget for FY 2025.
2. Do not approve the resolution.

3. Provide staff with direction.

Recommended Alternative:

Staff recommends Alternative number 1 – Approve the resolution to amend the budget for FY 2025.

Other Alternatives:

N/A

Department Review:

Finance

Funding Source:

Multiple

Attachments:

FY 2025 budget amendment resolution