

Staff Report

Subject: ACCG 2022 Defined Contribution Plan Restatement
Author: Sarah Mausolf, Director
Department: Human Resources
Meeting Date: April 5, 2022
Item Description: Approval of ACCG 2022 Defined Contribution Plan Restatement

Summary Recommendation

Staff recommends approval of ACCG 2022 Defined Contribution Plan Restatement. There are no changes to our current plan; this just brings our plan document up to the current IRS requirements. This process occurs every seven years.

Alternatives

1. Recommend approval of ACCG 2022 Defined Contribution Plan Restatement.

Other Alternatives:

None

Department Review: County Manager and County Attorney

Funding Source: No impact on funding.

Attachments:

1. Notice- Instructions to Participating Employer
2. IRS Opinion Letter on Restated ACCG 401 (a) Defined Contribution Plan
3. Restated ACCG 401 (a) Defined Contribution Plan Document
4. Effingham County 2022 Restated DC Adoption Agreement
5. Effingham County Resolution to Adopt 2022 Restated DC Plan
6. Summary of Default Elections in Restated Adoption Agreement