

Staff Report

Subject: FY 2022 Budget Amendment
Author: Mark W. Barnes, Finance Director
Department: Finance Department
Meeting Date: 10/4/22
Item Description: Consideration to approve an amendment to the FY 2022 Budget.

Summary Recommendation:

Staff recommends approval of this FY 2022 budget amendment.

Executive Summary:

Each year the Board of Commissioners proposes a tentative budget. During the year, the Board receives requests from agencies and department heads to adjust the budget. Additionally, other factors, such as revenue, may fluctuate thereby allowing the Board to direct that additional expenditures be made. Therefore, a formal budget resolution incorporating these factors is made to adjust the budget accordingly.

Background:

Georgia Law 6-81-3. Requires the establishment of fiscal year; requirement of annual balanced budget; adoption of budget ordinances or resolutions generally; budget amendments; uniform chart of accounts. Section (b)(1) notes that each unit of local government shall adopt and operate under an annual balanced budget for the general fund, each special revenue fund, and each debt service fund in use by the local government. The annual balanced budget shall be adopted by ordinance or resolution and administered in accordance with this article.

The budget amendment attached reflects the following changes:

1. Re-allocation of existing general fund budget:
 - a. No new funding is requested for the general fund. Re-allocation is requested for Animal Shelter.
2. New funding is requested for some special funds, including:
 - a. The allocation of ARPA reimbursements for FY 2022's spending on ARPA projects.
 - b. The funding for the Rincon-area EMS station.
 - c. SPLOST bond issuance costs.
 - d. Additionally, self-funded stop loss insurance reimbursement revenues are being allocated towards claims expenses.

Alternatives for Commission to Consider:

1. Approve the Resolution to amend the budget for FY 2022.
2. Provide staff with direction.

Recommended Alternative:

Staff recommends alternative number 1 – approve the resolution to amend the budget for FY 2022.

Other Alternatives: N/A

Department Review: Finance

Funding Source:

Multiple, in amendment

Attachments:

FY 2022 budget amendment resolution