

Staff Report

Subject: Approval of Updated Agreement with CoStar for Software used by the Tax Assessor's Office

Author: Alison Bruton, Purchasing Agent

Department: Tax Assessor

Meeting Date: May 3, 2022

Item Description: Updated Agreement with CoStar for Software used by the Tax Assessor's Office

Summary Recommendation: Staff recommends Approval of the Updated Agreement with CoStar for Software used by the Tax Assessor's Office

Executive Summary/Background:

- The Tax Assessor's Office currently has an agreement in place with CoStar which they use to value buildings that have leases on them for the Income Approach appraising method. They have requested an additional feature which will allow them to do searches outside of the Savannah market, which is their current limit.
- The current agreement is \$720.00 per month, and the additional feature will add \$150.00, bringing the total to \$870.00 per month.

Alternatives for Commission to Consider

1. Approval of the Updated Agreement with CoStar for Software used by the Tax Assessor's Office.
2. Take no action.

Recommended Alternative: 1

Other Alternatives: 2

Department Review: Finance, Tax Assessor, Purchasing

Funding Source: Tax Assessor's Operating Budget

Attachments:

1. Updated Agreement with CoStar