

Example Statement of Revenues, Expenses and Changes in Net Position

This is not an actual financial statement, it is an example. See page 25 of annual report for actual

	Water & Sewer Operating	Wastewater Treatment Plant	Combined water system fund (example)
OPERATING REVENUES			
Charges for services	4,065,176	116,082	4,181,258
OPERATING EXPENSES			
Salaries and employee benefits	-	-	-
Purchased Services	2,716,914	470,753	
Materials and supplies	277,054	307,555	584,609
Depreciation	604,498	445,586	1,050,084
Claims	-	-	-
Total operating expenses	3,598,466	1,223,894	4,822,360
OPEARTING INCOME (LOSS)	466,710	(1,107,812)	(641,102)
NON-OPERATING REVENUES (EXPENSES)			
Intergovernmental revenues	-	-	-
Investment earnings	4,000	157	4,157
Interest expense	(423,188)	(275,032)	(698,220)
Total non-operating revenues (expenses)	(419,188)	(274,875)	(694,063)
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	47,522	(1,382,687)	(1,335,165)
Capital contrubtions and recovery fees	678,739	930,754	1,609,493
Transfers in	524,769	740,135	1,264,904
CHANGE IN NET POSITION	1,251,030	288,202	1,539,232
NET POSITION, BEGINNING OF YEAR	11,425,230	979,909	12,405,139
NET POSITION, END OF YEAR	12,676,260	1,268,111	13,944,371