

## Example Statement of Net Position

*This is not an actual financial statement, it is an example. See page 24 of annual report for actual*

|   | Water &<br>Sewer<br>Operating | Wastewater<br>Treatment<br>Plant             | Combined<br>water system<br>fund<br>(example) |
|---|-------------------------------|--|---|
| <b>ASSETS</b>   |                               |  |   |
| Current assets  |                               |  |   |
| Cash and cash equivalents                             | 1,247,036                     | 2,248,125                                    | 3,495,161                                     |
| Investments   | 4,854,753                     | -  | 4,854,753                                     |
| Receivables:  |                               |  |   |
| Accounts  | 688,009                       | 8,442  | 696,451                                       |
| Intergovernmental                                     | 17,759                        | -  | 17,759  |
| Interfund   | 3,251,246                     | -  | 3,251,246                                     |
| Inventory   | 34,954                        | -  | 34,954  |
| Prepaid items   | 2,916                         | -  | 2,916   |
| Total Current Assets                                  | <u>10,096,673</u>             | <u>2,256,567</u>                             | <u>12,353,240</u>                             |
| Capital Assets  |                               |  |   |
| Land  | -                             | 1,086,706                                    | 1,086,706                                     |
| Easements   | 152,358                       | -  | 152,358                                       |
| Construction in progress                              | 1,656,590                     | -  | 1,656,590                                     |
| Systems and equipment (net of depreciation)           | 18,099,899                    | 10,632,664                                   | 28,732,563                                    |
| Total Capital Assets                                  | <u>19,908,847</u>             | <u>11,719,370</u>                            | <u>31,628,217</u>                             |
| <b>Total Assets</b>                                   | <u><u>30,005,520</u></u>      | <u><u>13,975,937</u></u>                     | <u><u>43,981,457</u></u>                      |
| <b>LIABILITIES</b>                                    |                               |  |   |
| Current Liabilities                                   |                               |  |   |
| Accounts payable                                      | 672,003                       | 89,964                                       | 761,967                                       |
| Compensated absences payable                          | -                             | -  | -   |
| Accrued interest payable                              | 31,909                        | 20,738                                       | 52,647  |
| Customer deposits                                     | 293,150                       | 1,875  | 295,025                                       |
| Unearned revenue                                      | 1,898,021                     | 14,000                                       | 1,912,021                                     |
| Interfund payable                                     | -                             | 3,200,426                                    | 3,200,426                                     |
| Bonds payable   | 818,100                       | 531,900                                      | 1,350,000                                     |
| Total Current Liabilities                             | <u>3,713,183</u>              | <u>3,858,903</u>                             | <u>7,572,086</u>                              |
| Long-Term Liabilities                                 |                               |  |   |
| Compensated absences payable (net of current portion) | -                             | -  | -   |
| Bonds payable (net of current portion)                | 13,616,077                    | 8,848,923                                    | 22,465,000                                    |
| Total Long-Term Liabilities                           | <u>13,616,077</u>             | <u>8,848,923</u>                             | <u>22,465,000</u>                             |
| <b>Total Liabilities</b>                              | <u><u>17,329,260</u></u>      | <u><u>12,707,826</u></u>                     | <u><u>30,037,086</u></u>                      |
| <b>NET POSITION</b>                                   |                               |  |   |
| Net invested in capital assets                        | 10,474,260                    | 2,338,547                                    | 12,812,807                                    |
| Unrestricted  | 2,202,000                     | <span style="color: red;">(1,070,436)</span> | 1,131,564                                     |
| <b>Total Net Position</b>                             | <u><u>12,676,260</u></u>      | <u><u>1,268,111</u></u>                      | <u><u>13,944,371</u></u>                      |