

Staff Report

Subject: ACCG Amendment to Schedule B of the Fee Schedule.

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Department: Human Resources and Risk Management

Meeting Date: December 6, 2022

Item Description: Approval updating ACCG Amendment to Schedule B of the Fee Schedule.

Summary Recommendation

Staff recommends approving the amendment to ACCG Schedule B of the Fee Schedule. Potential savings of \$12,600 annually. Currently paying 252 inactive participant fees at \$12.50 per participant; \$3,150 quarterly.

Background

Effingham County is one of the last two counties in Georgia to pay the fees on inactive accounts, thus allowing funds to remain on the books indefinitely since the costs are being taken care of by the county. Switching over will cause the inactive participants to roll over their funds or eventually zero out their balances.

Alternatives

1. Recommend approval of ACCG Amendment to Schedule B of the Fee Schedule.
2. Disapprove and provide staff with guidance on how to proceed.

Other Alternatives: None

Department Review: County Manager, Human Resources, and Finance.

Funding Source: If approved, there will be a reduction in already budgeted funds to the General Fund.

Attachments: ACCG- Effingham County Amended Schedule B- Fee Schedule.