

Staff Report

Subject: Approval of Voya Stop Loss

Author: Sarah Mausolf, Director

Department: Human Resources and Risk Management

Meeting Date: November 21, 2023

Item Description: Request to approve Voya Stop Loss

Summary Recommendation

Our broker, USI, was able to negotiate and get the Voya maximum claims total down more in line with the USI projection to \$5,757,462, while keeping the fixed costs down by 30%.

Alternatives

1. Approval of Voya Stop Loss
2. Disapprove and provide staff with guidance on how to proceed.

Other Alternatives: None

Department Review: County Manager and Human Resources.

Funding Source: Future budget amendment if needed