

Staff Report

Subject: Approval of the Third Amendment to the Lease between Effingham County and Renasant Bank

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Department: County Manager

Meeting Date: March 21, 2023

Item Description: Third Amendment to the Lease between Effingham County and Renasant Bank

Summary Recommendation: Staff recommends Approval of the Third Amendment to the Lease between Effingham County and Renasant Bank

Executive Summary/Background:

- Effingham County and Renasant Bank entered into a lease agreement on December 30, 2019 for an initial term of three (3) years ending on December 30, 2022. Through the First and Second Amendments, the Lease has been extended through June 30, 2023.
- Renasant is requesting the Third Amendment be approved extending the lease through August 31, 2023, giving an additional two months. The monthly rental rate is \$5,833.33.
- Except what is specifically amended in the Third Amendment, all other provisions, conditions, and terms of the Lease remain unchanged.

Alternatives for Commission to Consider

1. Approval of the Third Amendment to the Lease between Effingham County and Renasant Bank
2. Take no action

Recommended Alternative: 1

Other Alternatives: 2

Department Review: County Manager

Funding Source:

Attachments: Third Amendment to Lease