

ACKNOWLEDGMENT OF ASSIGNMENT

The undersigned, **EFFINGHAM COUNTY BOARD OF COMMISSIONERS** (the “**County**”) does hereby acknowledge its receipt of notice of that certain Collateral Assignment of Rights under Development Agreement dated February 6, 2025 (the “**Assignment**”) by and between **BAKER HILL PARTNERS, LLC**, a Georgia limited liability company (“**Assignor**”) and **FC-V FINANCIAL, L.P.**, a Delaware limited partnership (“**Assignee**”), concerning that certain Development Agreement dated January 7, 2025 (the “**Development Agreement**”) by and between Assignor and the County. This Acknowledgment of Assignment (this “**Acknowledgment**”) is being executed for the benefit of Assignee.

By its execution of this Acknowledgment, the County hereby (i) consents to Assignor’s collateral assignment of its rights under the Development Agreement to Assignee pursuant to the Assignment, (ii) agrees that all of the obligations of the County under the Development Agreement shall remain in full force and effect upon the exercise by Assignee of its rights under the Assignment, and (iii) represents and warrants that the Development Agreement has not been amended or modified in any respect and it represents the entire agreement of the parties thereto as to all of the subject matters dealt with therein.

SIGNATURES COMMENCE ON FOLLOWING PAGE

Executed this the ____ day of March, 2025.

COUNTY:

EFFINGHAM COUNTY BOARD OF COMMISSIONERS

By: _____[SEAL]

Name: _____

Title: _____

Signed, sealed and delivered
in the presence of:

Unofficial Witness

Notary Public

My commission expires: _____

[NOTARIAL SEAL]