

Staff Report

Subject: Approval of Proposal from Raftelis for a Rate and Financial Planning Study

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Department: County Manager/Finance

Meeting Date: March 5, 2024

Item Description: Proposal from Raftelis for a Rate and Financial Planning Study

Summary Recommendation: Staff recommends Approval of the Proposal from Raftelis for a Rate and Financial Planning Study

Executive Summary/Background:

- Staff requested a proposal from Raftelis for a Rate and Financial Planning Study. Utility rate and financial planning is one of Raftelis' core practice areas, and they have provided similar services to numerous utilities in Georgia and across the country. The financial planning model they will develop can be used by the County to determine future rate adjustments and can be leveraged for future rate and financial planning analyses.
- There are 7 tasks associated with this proposal:
 - Task 1 – Project Initiation and Management
 - Task 2 – Data Collection and Review
 - Task 3 – Financial Plan Development
 - Task 4 – Financial Forecast
 - Task 5 – Rate Structure Review
 - Task 6 – Review Upfront Charges
 - Task 7 – Preparation of Reports and Presentation of Study Results
- The total for this proposal is \$50,000.00.

Alternatives for Commission to Consider

1. Approval of Proposal from Raftelis for a Rate and Financial Planning Study for a total of \$50,000.00
2. Take no action.

Recommended Alternative: 1

Other Alternatives: 2

Department Review: Finance, County Manager, P/CP

Funding Source: Dept 111 Consulting, budget amendment may be necessary.

Attachments: Proposal