

Staff Report

Subject: Intergovernmental Agreement Between City of Guyton, City of Rincon, City of Springfield and the Board of Commissioners of Effingham County for the 2023 TSPLOST Bond Distribution

Author: Tim Callanan, County Manager

Department: County Manager

Meeting Date: March 5, 2024

Item Description: Consideration to approve an Intergovernmental Agreement between the Cities of Guyton, Rincon and Springfield regarding TSPLOST Bonds collection, distribution, and management.

Summary Recommendation: On August 15, 2023, Effingham County entered into an Intergovernmental Agreement with the municipalities (Guyton, Rincon and Springfield) to collect 1% sales tax (TSPLOST) to be used for expanding and improving roads, drainage and pedestrian infrastructure. On November 7, 2023 the results of the referendum were in favor of the imposition of the tax and the issuance of up to \$60,000,000 of general obligation bonds of Effingham County.

Executive Summary/Background:

- The distribution will be based on population by the most recent decennial census.
- Guyton's bond allocation will be \$2,118,000.00
- Rincon's bond allocation will be \$10,128,000.00
- Springfield's bond allocation will be \$2,508,000.00
- Effingham's bond allocation will be \$45,246,000.00

Alternatives for Commission to Consider:

1. Approve the IGA between Effingham County and the Cities of Guyton, Rincon and Springfield.
2. Do not approve the proposed agreement.
3. Provide Staff with direction.

Recommended Alternative:

Staff recommends alternative 1 – Approve the IGA between Effingham County and the Cities of Guyton, Rincon and Springfield.

Other Alternatives:

None

Department Review: *(list departments)*

County Attorney, County Manager

Funding Source:

The entire cost is being covered by a transportation special purpose local option sale tax on county sales.

Attachments:

Intergovernmental Agreement Between the City of Guyton and the Board of Commissioners of Effingham County
Intergovernmental Agreement Between the City of Rincon and the Board of Commissioners of Effingham County
Intergovernmental Agreement Between the City of Springfield and the Board of Commissioners of Effingham County